TITLE 877 REAL ESTATE APPRAISER LICENSURE AND CERTIFICATION BOARD

Proposed Rule

LSA Document #19-459

DIGEST

Amends <u>877 IAC 1-1-1</u> to reduce the registration fee for appraisal management companies to \$250 and renewal of registration for appraisal management companies to \$250. Effective 30 days after filing with the Publisher.

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

877 IAC 1-1-1

SECTION 1. 877 IAC 1-1-1 IS AMENDED TO READ AS FOLLOWS:

877 IAC 1-1-1 Fee schedule

Authority: IC 25-1-8-2; IC 25-34.1-11-19

Affected: IC 25-34.1-8-7.5

Sec. 1. (a) This section establishes the fee schedule for the registration of appraisal management companies.

- (b) The fee schedule is as follows:
- (1) Registration for appraisal management companies: \$500 \$250.
- (2) Renewal of registration for appraisal management companies: \$500 \$250.
- (c) Registration fees and renewal of registration fees shall be deposited in the investigative fund established under IC 25-34.1-8-7.5.
 - (d) All fees are nonrefundable and nontransferable.

(Real Estate Appraiser Licensure and Certification Board; <u>877 IAC 1-1-1</u>; filed Feb 24, 2011, 2:06 p.m.: <u>20110323-IR-877100346FRA</u>; readopted filed Dec 1, 2017, 1:53 p.m.: <u>20171227-IR-877170405RFA</u>)

Notice of Public Hearing

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