

Economic Impact Statement

LSA Document #18-63

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

IC 4-22-2.1-5 requires an agency to submit to the Legislative Services Agency and the small business ombudsman a statement of economic impact of any proposed rule with an economic impact on small businesses.

IC 5-28-2-6 defines a small business as an entity that satisfies the following:

- (1) On at least fifty percent (50%) of the working days of the business entity occurring during the preceding calendar year, the business entity employed not more than one hundred fifty (150) employees.
- (2) The majority of the employees of the business entity work in Indiana.

The proposed rule will not impose an economic impact on small businesses under IC 4-22-2.1-5.

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