## **TITLE 575 STATE SCHOOL BUS COMMITTEE**

## **Economic Impact Statement**

LSA Document #15-426

## IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

<u>IC 4-22-2.1-5</u> requires an agency to submit to the Legislative Services Agency and the small business ombudsman a statement of economic impact of any proposed rule with an economic impact on small businesses. <u>IC 5-28-2-6</u> defines a small business as an entity that satisfies the following:

- (1) On at least fifty percent (50%) of the working days of the business entity occurring during the preceding calendar year, the business entity employed not more than one hundred fifty (150) employees.
- (2) The majority of the employees of the business entity work in Indiana.

The proposed rule will not impose an economic impact on small businesses under IC 4-22-2.1-5.

Posted: 05/18/2016 by Legislative Services Agency An <a href="https://html">httml</a> version of this document.

Date: May 03,2024 10:43:49PM EDT DIN: 20160518-IR-575150426EIA Page 1