TITLE 312 NATURAL RESOURCES COMMISSION

Economic Impact Statement

LSA Document #14-515

<u>IC 4-22-2.1-5</u> Statement Concerning Rules Affecting Small Businesses Estimated Number of Small Businesses Subject to this Rule:

There are fourteen (six race organizers, three fireworks companies, two marinas, two restaurants, and one recreational park).

Estimated Average Annual Reporting, Record Keeping, and Other Administrative Costs Small Businesses Will Incur for Compliance:

\$15 per year, for an estimated labor expenditure of one hour.

Estimated Total Annual Economic Impact on Small Businesses to Comply:

\$75 per year to publish public notice with required proof of publication for recreational events held on public waters.

Justification Statement of Requirement or Cost:

This permit is required to ensure equitable and safe use of state waters by all user groups. When a group requires exclusive use of all or part of a public waterway, already existing rules require that an application be submitted, evaluated, and either be approved or denied on its merits by the Department. The public notice requirement ensures the general public an opportunity to weigh-in either in favor of or in opposition to a given permit application. The application and, upon approval, the final permit are issued at no cost to the applicant. Public notice via public newspaper is an accepted, legal, economical, and lone alternative for making notice at this time. The proposed rule does not create any new costs or requirements on the applicants, as those requirements currently exist and the proposed rule is an effort to streamline existing regulations.

Regulatory Flexibility Analysis of Alternative Methods:

Other alternatives are not available at this time.

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