

Economic Impact Statement

LSA Document #14-296

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

Estimated Number of Small Businesses Subject to this Rule:

No small businesses are subject to or will be impacted by this rule that sets boat speed restrictions on an approximate 10 acre area in the southeast corner of Simonton Lake. There are no private residences or small businesses landward of where these restrictions apply. The most likely small businesses that would be impacted by a rule such as this would be marinas and lake service providers (e.g., those who install and service piers, boat lifts). Since the entire shoreline within this area of the lake is undeveloped, there are no moored boats, piers, lifts, etc. on the portion of shoreline affected by this rule so marinas and lake service providers will not be affected.

Estimated Average Annual Reporting, Record Keeping, and Other Administrative Costs Small Businesses Will Incur for Compliance:

Small businesses are not impacted by this rule because there is no service they would be asked to provide within the regulated areas. There is no reporting, record keeping, or other administrative costs associated with this rule.

Estimated Total Annual Economic Impact on Small Businesses to Comply:

There will be no economic impact because small businesses are not impacted by the rule.

Justification Statement of Requirement or Cost:

Not applicable.

Regulatory Flexibility Analysis of Alternative Methods:

Since small businesses are not impacted by this rule alternatives to lessen the impact to small businesses were not considered.

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