

Economic Impact Statement

LSA Document #14-294

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

Estimated Number of Small Businesses Subject to this Rule:

There are 1,021 organizations (partnerships, companies, and corporations), which have land enrolled in the Classified Forest & Wildlands Program. 375 of the organizations contain "farm" in their name. The Division of Forestry has no way to determine how many of the 1,021 organizations are a "small business" as defined by [IC 5-28-2-6](#).

Estimated Average Annual Reporting, Record Keeping, and Other Administrative Costs Small Businesses Will Incur for Compliance:

Small businesses will not incur any costs for annual reporting, record keeping or other administrative activities as a result of the proposed rule amendments.

Estimated Total Annual Economic Impact on Small Businesses to Comply:

There is no economic impact on small business to comply.

Justification Statement of Requirement or Cost:

The proposed rule amendments would not impose requirements or costs.

Regulatory Flexibility Analysis of Alternative Methods:

Regulatory flexibility analysis is not required as there will be no cost for compliance.

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