TITLE 312 NATURAL RESOURCES COMMISSION

Economic Impact Statement

LSA Document #14-204

<u>IC 4-22-2.1-5</u> Statement Concerning Rules Affecting Small Businesses Estimated Number of Small Businesses Subject to this Rule:

Approximately 450 water well drilling companies, which includes 985 licensed water well drillers and water well pump installers, are believed to be subject to the provisions of this rule.

Estimated Average Annual Reporting, Record Keeping, and Other Administrative Costs Small Businesses Will Incur for Compliance:

No annual reporting, record keeping or other administrative costs are expected to be incurred by small business for compliance with this rule.

Estimated Total Annual Economic Impact on Small Businesses to Comply:

No annual economic impact is expected to be incurred by small business for compliance with this rule.

Justification Statement of Requirement or Cost:

No cost is expected to be incurred by small business for compliance with this rule.

Regulatory Flexibility Analysis of Alternative Methods:

No regulatory flexibility analysis of alternative methods was conducted by the DNR.

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