

Economic Impact Statement

LSA Document #12-659

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

IC 4-22-2.1-5(a) provides that an agency that intends to adopt a rule under IC 4-22-2 that will impose requirements or costs on small businesses must prepare a statement that describes the annual economic impact of the rule on small businesses after the rule is fully implemented as described in IC 4-22-2.1-5(b). That statement must be submitted to the Indiana Economic Development Corporation (IEDC). The IEDC is required to review the rule and submit written comments to the agency not later than seven days before the public hearing.

The Indiana Gaming Commission (Commission) proposes a rule that regulates promotional events hosted by casino licensees. This rule would incorporate the application and approval process, the requirements in order to host a promotional event, and the internal controls concerning promotional events.

Estimated Number of Small Businesses Affected:

The substantive portions of the proposed rule apply to casino licensees and their employees. No casino licensees qualify as a small business. Pursuant to IC 4-22-2.1-4, a small business is any business that (1) on at least fifty percent (50%) of the working days of the business entity occurring during the preceding calendar year, the business entity employed not more than 150 employees and (2) the majority of the employees of the business entity work in Indiana.

Casino licensees affected by the rule do not meet the above definition of a small business because each casino employs more than 150 employees.

Estimated Administrative Costs Imposed on Small Businesses:

The Commission estimates that there are no costs because the rule affects no small businesses.

Estimated Total Annual Economic Impact on Small Businesses:

The Commission estimates that there will be \$0 total fiscal impact on the small business as a result of compliance with this rule.

Justification of Requirements or Costs:

The Commission has no justification of requirements or costs because there are none.

Regulatory Flexibility Analysis:

The Commission does not propose an alternative regulatory method.

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