TITLE 760 DEPARTMENT OF INSURANCE

Administrative Rules Oversight Committee Notice One Year Requirement (IC 4-22-2-25)

LSA Document #11-406

March 21, 2012

Representative Jeffrey Thompson, Chairperson Administrative Rules Oversight Committee c/o Legislative Services Agency 200 West Washington Street, Suite 301 Indianapolis, Indiana 46204-2789 Attn: Sarah Burkman

RE: LSA Document #11-406 – Use of Senior-Specific Certifications and Professional Designations in the Sale of Life Insurance and Annuities

Dear Representative Thompson:

On behalf of the Indiana Department of Insurance (Department), I am submitting this notice to the Administrative Rules Oversight Committee in compliance with IC 4-22-25, because the Department has determined that the promulgation of the above-captioned rule may not be completed within one year after publication of the Notice of Intent to Adopt a Rule. The Department published a notice of intent on July 13, 2011. Since that time, the rulemaking process stalled due to other issues. The Department expects to publish a proposed rule by April 15, 2012, and expects to hold a public hearing by May 15, 2012. In order to provide ample time to review comments received at the public hearing and for the appropriate review times, the Department expects to have the final rule approved by October 15, 2012.

The notice setting forth the expected date of approval of LSA Document #11-406 as October 15, 2012, is being submitted in a timely manner. March 19, 2012, is the two hundred fiftieth day after publication of the Notice of Intent to Adopt a Rule.

Sincerely,

Meggan J. R. Brumbaugh Department of Insurance

Posted: 03/21/2012 by Legislative Services Agency An httml version of this document.

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