TITLE 710 SECURITIES DIVISION

Administrative Rules Oversight Committee Notice 60 Day Requirement (<u>IC 4-22-2-19</u>)

LSA Document #11-716

February 9, 2012

Representative Jeffrey Thompson, Chairperson Administrative Rules Oversight Committee c/o Legislative Services Agency 200 West Washington Street, Suite 301 Indianapolis, Indiana 46204-2789 Attn: Sarah Burkman

Re: LSA Document #11-716 - Proposed Rule Regarding Indiana Uniform Securities Act Rule Updates

Dear Representative Thompson:

On behalf of the Indiana Secretary of State, Securities Division, I am submitting this notice to the Administrative Rules Oversight Committee in compliance with <u>IC 4-22-2-19</u>, which requires an agency to begin the rulemaking process not later than sixty (60) days after the effective date of the statute that authorizes the rule.

The Indiana Uniform Securities Act became effective on July 1, 2008, but the rulemaking process was not begun within sixty (60) days of the effective date of the statute. However, the rulemaking process has now been initiated. The notice of intent for this rule was published in the Indiana Register on November 16, 2011 (DIN: 20111116-IR-710110716NIA).

Your understanding of these circumstances is greatly appreciated. If you need additional information, please do not hesitate to contact me at 234-2741.

Sincerely, Jeffrey Bush, Chief Deputy Securities Commissioner Indiana Secretary of State, Securities Division

Posted: 02/29/2012 by Legislative Services Agency An html version of this document.

Date: Apr 23,2024 2:50:21PM EDT DIN: 20120229-IR-710110716ARA

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