

Economic Impact Statement

LSA Document #11-725

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

IC 4-22-2.1-5(a) provides that an agency that intends to adopt a rule under IC 4-22-2 that will impose requirements or costs on small businesses must prepare a statement that describes the annual economic impact of the rule on small businesses after the rule is fully implemented as described in IC 4-22-2.1-5(b).

LSA Document #11-725 amends 470 IAC 1-4-3, 470 IAC 3-18-23, and 470 IAC 11.1-5-1 to make various administrative changes to the time limits and procedures for filing appeal requests by applicants or recipients. Comments and questions may be addressed to the Small Business Regulatory Coordinator for this rule.

Economic Impact on Small Businesses

IC 5-28-2-6 defines a small business as a business entity that satisfies the following requirements:

- (1) On at least fifty percent (50%) of the working days of the business entity occurring during the preceding calendar year, the business entity employed not more than one hundred fifty (150) employees.
- (2) The majority of the employees of the business entity work in Indiana.

The proposed rule concerns appeals filed by applicants or recipients in response to an adverse agency action. The individuals affected by the proposed rule do not meet the statutory definition of a small business. Therefore, the Division of Family Resources is not required to prepare a report describing the economic impact of the rule in accordance with IC 4-22-2.1-5.

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