

Economic Impact Statement

LSA Document #11-179

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

IC 4-22-2.1-5(a) provides that an agency that intends to adopt a rule under IC 4-22-2 that will impose requirements or costs on small businesses must prepare a statement that describes the annual economic impact of the rule on small businesses after the rule is fully implemented as described in IC 4-22-2.1-5(b). That statement must be submitted to the Indiana Economic Development Corporation (IEDC). The IEDC is required to review the rule and submit written comments to the agency not later than seven days before the public hearing.

The Indiana Family and Social Services Administration estimates that the proposed rule will impose no requirements or costs on small businesses.

Estimated Number of Small Businesses Affected:

There are no small businesses, as defined in IC 4-22-2.1-4, that will be subject to the proposed rule.

Estimated Administrative Costs Imposed on Small Businesses:

Because there are no small businesses subject to the rule, there are no administrative costs imposed.

Estimated Total Annual Economic Impact on Small Businesses:

The FSSA estimates that there will be no economic impact on small businesses as defined in IC 4-22-2.1-4.

Justification of Requirements or Costs:

The FSSA offers no justification of requirements or costs as the proposed rule imposes no requirements or costs on small businesses.

Regulatory Flexibility Analysis:

The FSSA does not propose an alternative regulatory method since the proposed rule has no impact on small businesses.

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