TITLE 760 DEPARTMENT OF INSURANCE

Notice of Public Hearing

LSA Document #10-661

Notice of Public Hearing

Under <u>IC 4-22-2-24</u>, notice is hereby given that on August 4, 2011, at 1:00 p.m., at the Department of Insurance, 311 West Washington Street, Suite 103, Indianapolis, Indiana, the Department of Insurance will hold a public hearing on a proposed rule to opt out of the Interstate Insurance Product Regulation Compact with regard to long-term care insurance product uniform standards.

The proposed rule states that the commissioner has balanced, has considered, and finds that the conditions in the state and needs of the citizens of the state outweigh: (1) the intent of the legislature to participate in, and the benefits of, an interstate agreement to establish national uniform consumer protections for long-term care uniform standards; and (2) the presumption that long-term care uniform standards adopted by the commission provide reasonable protections to consumers of the long-term care product. The proposed rule will not impose requirements or costs on small businesses under <u>IC 4-22-2.1-5</u>.

Copies of these rules are available on the Department of Insurance's website at www.in.gov/idoi.

Copies of these rules are now on file at the Department of Insurance, 311 West Washington Street, Suite 103 and Legislative Services Agency, Indiana Government Center North, 100 North Senate Avenue, Room N201, Indianapolis, Indiana and are open for public inspection.

Stephen W. Robertson Commissioner Department of Insurance

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