

Final Rule

LSA Document #10-359(F)

DIGEST

Amends [872 IAC 1-3-3](#) by removing terms for continuing education reporting periods that have since passed and qualifying terms for the type of ethics continuing education required. Effective 30 days after filing with the Publisher.

[872 IAC 1-3-3](#)

SECTION 1. [872 IAC 1-3-3](#) IS AMENDED TO READ AS FOLLOWS:

[872 IAC 1-3-3](#) Continuing professional education

Authority: [IC 25-2.1-2-15](#)

Affected: [IC 25-2.1-4-5](#)

Sec. 3. (a) Applicants for renewal of a certificate as a CPA, PA, or AP must complete a minimum of one hundred twenty (120) hours of instruction acceptable under sections 4 and 5.1 of this rule. Subsections (c) and (d) and sections 3.1 through 3.4 of this rule will apply to determine the number of hours.

(b) CPE is measured by course length with one (1) fifty (50) minute period equal to one (1) hour of CPE credit. One-half (1/2) hour CPE credit increments (equal to twenty-five (25) minutes) are permitted after the first hour of credit has been earned in a given course. When the total minutes of a course are greater than fifty (50) minutes, but not divisible by fifty (50), CPE credit hours granted will be rounded down to the nearest one-half (1/2) credit. For example, for courses with segments totaling one hundred forty (140) minutes, two and one-half (2 1/2) hours CPE credit may be granted.

(c) A minimum of ten percent (10%) of the required minimum hours in a reporting period shall be in accounting or auditing, or both.

(d) ~~Through the reporting period ending on December 31, 2008, a minimum of two (2) hours in the reporting period shall be in ethics for accountants. Starting with the reporting period beginning on January 1, 2009, A minimum of four (4) hours in the reporting period shall be in ethics. for accountants.~~

(e) The time reporting period in which the applicant must have a minimum of one hundred twenty (120) hours is the three (3) years ending on December 31 prior to the expiration of certificates with a minimum of twenty (20) hours per year.

(Indiana Board of Accountancy; Rule 69-1, 40,3; filed Feb 15, 1980, 3:05 p.m.: 3 IR 642; filed Mar 20, 1985, 3:25 p.m.: 8 IR 1041; filed Aug 28, 1986, 3:20 p.m.: 10 IR 68; filed May 17, 1988, 3:15 p.m.: 11 IR 3567, eff Jul 1, 1988; filed Dec 4, 1989, 4:40 p.m.: 13 IR 632; filed Nov 20, 1990, 9:33 a.m.: 14 IR 758, eff Jan 1, 1991; filed Jun 1, 1994, 5:00 p.m.: 17 IR 2348; filed Jun 5, 1998, 3:58 p.m.: 21 IR 3935; filed Feb 21, 2000, 7:06 a.m.: 23 IR 1654; filed Nov 20, 2000, 3:04 p.m.: 24 IR 1031; readopted filed Jun 22, 2001, 8:57 a.m.: 24 IR 3824; readopted filed Oct 4, 2007, 3:32 p.m.: [20071031-IR-872070066RFA](#); filed Nov 5, 2008, 2:33 p.m.: [20081203-IR-872080293FRA](#); filed Dec 10, 2010, 10:34 a.m.: [20110105-IR-872100359FRA](#))

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Notice of Intent: [20100616-IR-872100359NIA](#)

Proposed Rule: [20100901-IR-872100359PRA](#)

Hearing Held: October 15, 2010

Approved by Attorney General: December 6, 2010

Approved by Governor: December 10, 2010

Filed with Publisher: December 10, 2010, 10:34 a.m.

Documents Incorporated by Reference: None Received by Publisher

Indiana Register

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Posted: 01/05/2011 by Legislative Services Agency

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