

Economic Impact Statement
LSA Document #09-910

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses
Economic Impact Statement

IC 4-22-2.1-5(a) provides that an agency that intends to adopt a rule under IC 4-22-2 that will impose requirements or costs on small businesses must prepare a statement that describes the annual economic impact of the rule on small businesses after the rule is fully implemented as described in IC 4-22-2.1-5(b).

LSA Document #09-910 amends 405 IAC 1-8 and 405 IAC 1-10.5 to temporarily change hospital reimbursement formulas by reducing rates currently paid to all hospitals for outpatient and inpatient hospital services by five percent.

Economic Impact on Small Businesses

1. Estimated Number of Small Businesses Subject to this Rule:

IC 4-22-2.1-4 defines a small business as any person, firm, corporation, limited liability company, partnership, or association that:

- (1) is actively engaged in business in Indiana and maintains its principal place of business in Indiana;
- (2) is independently owned and operated;
- (3) employs one hundred (100) or fewer full-time employees; and
- (4) has gross annual receipts of five million dollars (\$5,000,000) or less.

The Family and Social Services Administration (FSSA) states that there are no small businesses that will be impacted by this rule.

2. Estimated Average Annual Reporting, Record Keeping, and Other Administrative Costs That Small Business Will Incur:

Since there are no small businesses that will be impacted by this rule, there will be no reporting, record keeping, or other administrative costs incurred by small businesses.

3. Estimated Total Annual Economic Impact on Small Businesses to Comply:

Since there are no small businesses that will be impacted by this rule, there will be no economic impact (positive or negative) on small businesses.

4. Justification Statement of Requirement or Cost:

Since there are no small businesses that will be impacted by this rule, there will be no cost or requirements on small businesses.

5. Regulatory Flexibility Analysis:

The FSSA does not propose an alternative regulatory method since there are no small businesses that are impacted by this rule.

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