

Economic Impact Statement
LSA Document #09-192

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

IC 4-22-2.1-5(a) provides that an agency that intends to adopt a rule under IC 4-22-2 that will impose requirements or costs on small businesses must prepare a statement that describes the annual economic impact of the rule on small businesses after the rule is fully implemented as described in IC 4-22-2.1-5(b). That statement must be submitted to the Indiana Economic Development Corporation (IEDC). The IEDC is required to review the rule and submit written comments to the agency not later than seven days before the public hearing.

The proposed rule amends 405 IAC 1-17-1 to revise Medicaid reimbursement methodology for Medicaid-enrolled state-owned intermediate care facilities and state-owned nursing facilities to include state-owned psychiatric hospitals. It will also amend 405 IAC 1-17-2 to include state-owned psychiatric hospitals as those that fall under like levels of care.

Estimated Number of Small Businesses Affected:

The Family and Social Services Administration (FSSA) estimates that the proposed rule will impose no requirements or costs on small businesses.

Estimated Administrative Costs Imposed on Small Businesses:

The FSSA estimates that small businesses will incur no additional administrative costs to comply with this proposed rule amendment.

Estimated Total Annual Economic Impact on Small Businesses:

The FSSA estimates that there will be no economic impact on small businesses.

Justification of Requirements or Costs:

The FSSA offers no justification of requirements or costs as the proposed rule imposes no requirements or costs on small businesses.

Regulatory Flexibility Analysis:

The FSSA does not propose an alternative regulatory method since the proposed rule has no impact on small businesses.

Posted: 02/03/2010 by Legislative Services Agency
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