

Notice of Public Hearing
LSA Document #08-613

Notice of Public Hearing

Under [IC 4-22-2-24](#), notice is hereby given that on December 16, 2008, at 10:00 a.m., at the Department of Insurance, 311 West Washington Street, Suite 300, Indianapolis, Indiana, the Department of Insurance will hold a public hearing on proposed rules to establish minimum mortality standards for reserves and nonforfeiture values for preneed insurance products by allowing companies that have not implemented the 2001 CSO Mortality Tables (2001 CSO) to continue to use the Commissioners' 1980 Standard Ordinary Life Valuation Mortality Tables (1980 CSO) and allowing those companies that have implemented the 2001 CSO a transition period to return to the 1980 CSO.

There are no regulatory costs associated with this proposed rule. The overall impact of this rule is positive to life insurance companies, as it promotes the financial solvency of these companies by increasing the reserve requirements for preneed life insurance policies. The rule also keeps equitable the current tax treatment of these necessary reserves.

Copies of these rules are available on the Department of Insurance's website at www.in.gov/idoi.

Copies of these rules are now on file at the Department of Insurance, 311 West Washington Street, Suite 300 and Legislative Services Agency, One North Capitol, Suite 325, Indianapolis, Indiana and are open for public inspection.

Jim Atterholt
Commissioner
Department of Insurance

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