TITLE 760 DEPARTMENT OF INSURANCE

Administrative Rules Oversight Committee Notice 60 Day Requirement (IC 4-22-2-19)

LSA Document #08-118

November 5, 2008

Senator R. Michael Young, Chairperson Administrative Rules Oversight Committee c/o Legislative Services Agency 200 West Washington Street, Suite 301 Indianapolis, Indiana 46204-2789 Attn: Sarah Burkman

RE: LSA Doc #08-118 - Military Sales Practices

Dear Senator Young:

On behalf of the Indiana Department of Insurance (Department), I am submitting this notice to the Administrative Rules Oversight Committee in compliance with <u>IC 4-22-2-19</u>, which requires an agency to begin the rulemaking process not later than sixty (60) days after the effective date of the statute that authorizes the rule.

P.L.131-2007, which authorizes the rule, became effective on January 1, 2008. Due to an oversight, the Department did not publish a Notice of Intent until March 5, 2008, which is sixty-four (64) days after the January 1 effective date. The Department expects to publish a proposed rule by December 31, 2008, and expects to hold a public hearing by February 13, 2009. In order to provide ample time to review comments received at the public hearing and for the appropriate review times, the Department expects to have the final rule approved by May 29, 2009.

If you need additional information, please do not hesitate to contact me at (317) 232-0143.

Sincerely,

Meggan J. R. Brumbaugh Department of Insurance

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