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**DEPARTMENT OF STATE REVENUE**  
**Departmental Notice #3**  
**November 2008**  
**Interest Rates for Calendar Year 2009**

This document does not meet the definition of a "statement" required to be published in the Indiana Register under [IC 4-22-7-7](#). However, under [IC 6-8.1-10-1](#), the Commissioner is required to establish the applicable interest rates for tax overpayments and underpayments that will take effect for the immediately succeeding calendar year. The purpose of this notice is to inform the public of the interest rates that will be effective beginning January 1, 2009.

The rate of interest for an underpayment of tax and an excess tax payment is the percentage rounded to the nearest whole number that equals two (2) percentage points above the average investment yield on state money for the state's fiscal year ending June 30, 2008, excluding pension fund investments, as provided by the State Treasurer's office. The rate of interest for an underpayment of tax and an excess tax payment for calendar year 2009 will be seven percent (7%).

A historical list of the above calculated percentages is attached to this document.

Indiana Department of State Revenue

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John Eckart  
Commissioner

**HISTORICAL INTEREST RATE LIST**

<b>YEAR</b>	<b>OVERPAYMENTS</b>	<b>DELINQUENT PAYMENTS</b>
1989	10%	10%
1990	10%	10%
1991	10%	10%
1992	8%	8%
1993	7%	7%
1994	7%	7%
1995	4%	6%
1996	5%	7%
1997	5%	7%
1998	5%	7%
1999	5%	7%
2000	5%	7%
2001	6%	8%
2002	6%	8%
2003	4%	6%
2004	2%	4%
2005	1%	3%
2006	2%	4%
2007 (Jan.1 to June 30)	3%	5%
2007 (July 1 to Dec. 31)	5%	5%
2008	7%	7%
2009	7%	7%

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An [html](#) version of this document.