

Economic Impact Statement

LSA Document #08-58

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

The proposed rule extends protections in annuity transactions to all consumers regardless of age, in accordance with P.L.131-2007. The rule will impact life insurance companies. There are 37 Indiana domestic life insurance companies. Most do not qualify as small businesses. At the most, three of these companies may be small businesses.

Estimated Average Annual Administrative Costs That Small Businesses Will Incur:

There are no regulatory costs associated with this proposed rule.

Estimated Total Annual Economic Impact on Small Businesses:

There is no annual economic impact on small businesses.

Regulatory Flexibility Analysis of Alternative Methods:

This amendment brings the rule in conformity with [IC 27-4-9](#) and does not impose additional costs or requirements to Indiana companies.

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