TITLE 760 DEPARTMENT OF INSURANCE

Administrative Rules Oversight Committee Notice One Year Requirement (IC 4-22-2-25)

LSA Document #08-70

October 3, 2008

Senator R. Michael Young, Chairperson Administrative Rules Oversight Committee c/o Legislative Services Agency 200 West Washington Street, Suite 301 Indianapolis, Indiana 46204-2789 Attn: Sarah Burkman

RE: LSA Doc #08-70 - Annuity Disclosure

Dear Senator Young:

On behalf of the Indiana Department of Insurance (Department), I am submitting this notice to the Administrative Rules Oversight Committee in compliance with IC 4-22-2-5, because the Department has determined that the promulgation of the captioned rule may not be completed within one year after publication of the Notice of Intent to Adopt a Rule. The Department published a Notice of Intent on February 6, 2008. Since that time, the rulemaking process stalled due to other issues. The Department expects to publish a proposed rule by December 31, 2008, and expects to hold a public hearing by February 13, 2009. In order to provide ample time to review comments received at the public hearing and for the appropriate review times, the Department expects to have the final rule approved by May 29, 2009.

The notice setting forth the expected date of approval of LSA Document #08-70 as May 29, 2009, is being submitted in a timely manner. October 13, 2008, is the two hundred fiftieth day after publication of the Notice of Intent to Adopt a Rule.

Sincerely,

Meggan J. R. Brumbaugh Department of Insurance

Posted: 10/15/2008 by Legislative Services Agency An html version of this document.

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