TITLE 312 NATURAL RESOURCES COMMISSION

Economic Impact Statement

LSA Document #08-286

<u>IC 4-22-2.1-5</u> Statement Concerning Rules Affecting Small Businesses Estimated Number of Small Business Subject to this Rule

No small businesses would be directly affected by the proposed rule changes. The amendments are mostly housekeeping measures intended to provide consistency with a new statutory definition for "lake" under IC 14-26-2 (sometimes referred to as the "Lakes Preservation Act") and for consistency with other statutory structures where the term "lake" or "small lake" is used. The amendments clarify that man-made channels would be considered part of a lake for determining its shoreline and size, the latter factor being of greater significance with the enactment of SEA 41-2008. SEA 41 establishes five acres as a minimum size for a "lake" governed by the Lakes Preservation Act and directs the Natural Resources Commission to develop a listing of public freshwater lakes subject to the Act.

Estimated Average Annual Administrative Costs That Small Businesses Will Incur

There will be no administrative costs to small businesses as a result of compliance with these rule section amendments.

Estimated Total Annual Economic Impact on Small Businesses

There will be no impact on small businesses as a result of compliance with these rule section amendments.

Justification Statement for Requirement or Cost

The amendments impose no requirement or cost.

Regulatory Flexibility Analysis of Alternative Methods

An alternative regulatory method is not proposed since the amendments have no impact on small businesses. The agency did not rely on any studies in its decision not to employ alternatives to the proposed rule section amendments.

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