TITLE 760 DEPARTMENT OF INSURANCE

Administrative Rules Oversight Committee Notice

One Year Requirement (IC 4-22-2-25)

LSA Document #07-90

October 29, 2007

Representative Scott Pelath, Chairperson Administrative Rules Oversight Committee c/o Legislative Services Agency 200 West Washington Street, Suite 301 Indianapolis, Indiana 46204-2789 Attn: Allen Morford

RE: Rule pursuant to IC 27-1-27 -- LSA Doc #07-90 -- Public Adjusters

Dear Representative Pelath:

Pursuant to <u>IC 27-1-27</u>, the Commissioner may adopt rules to set standards regarding the competent practice of public adjusting. On February 21, 2007, the Department published a notice of intent to promulgate a rule. The Department anticipates that it may not complete the rulemaking process within 1 year and is hereby tendering notice under <u>IC 4-22-2-25</u>. The Department has held several meetings with industry personnel and intends to circulate a second draft rule after incorporating industry comments. The Department expects to publish the proposed rule in February 2008 and to hold a public hearing in March 2008. In order to provide ample time to review comments received at the public hearing and for the appropriate review times, the Department expects to have the final rule approved by September 1, 2008.

If you have any questions or need any additional information I can be reached at 232-0143.

Very truly yours,

Meggan J. R. Brumbaugh Department of Insurance

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