TITLE 760 DEPARTMENT OF INSURANCE

Notice of Public Hearing

LSA Document #07-144

Notice of Public Hearing

Under <u>IC 4-22-2-24</u>, notice is hereby given that on November 29, 2007, at 10:00 a.m., at the Indiana Government Center-South, 402 West Washington Street, Conference Center Room A, Indianapolis, Indiana, the Department of Insurance will hold a public hearing on proposed rules to create a registration process and set standards for the conduct of insurance trusts created by public school corporations and to implement <u>IC 20-42.5-2-1</u>.

The proposed rule requires each insurance trust to obtain a feasibility study from a qualified actuary or other expert approved by the commissioner before submitting an application for a certificate of registration. An insurance trust must pay a nonrefundable fee of three hundred fifty dollars (\$350) for filing an application for a certificate of registration, an annual internal audit fee of two hundred fifty dollars (\$250), and an annual report fee of one hundred dollars (\$100).

Copies of these rules are available on the Department of Insurance's website at www.in.gov/idoi.
Copies of these rules are now on file at the Department of Insurance, 311 West Washington Street, Suite 300 and Legislative Services Agency, One North Capitol, Suite 325, Indianapolis, Indiana and are open for public inspection.

Jim Atterholt Commissioner Department of Insurance

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