TITLE 750 DEPARTMENT OF FINANCIAL INSTITUTIONS

Notice of Intent to Readopt

LSA Document #07-649

Readopts rules in anticipation of <u>IC 4-22-2.5-2</u>, providing that an administrative rule adopted under <u>IC 4-22-2</u> expires January 1 of the seventh year after the year in which the rule takes effect unless the rule contains an earlier expiration date. Effective 30 days after filing with the Publisher.

OVERVIEW: Rules to be readopted without changes are as follows:

Authority to promulgate rule; purpose of rule
Contents and retention of membership card
Termination of illegal members; effect on loans
Purpose and applicability of rule
Risk assets defined
Reserve for risk assets
Incorporation of statutory provision
Basis of formula for reserve for risk assets
Dormant certificate of investment; definition; notice
Dormant service charges
Accounting of service charges

Requests for any part of this readoption to be separate from this action must be made in writing within 30 days of this publication. Send written comments to the Small Business Regulatory Coordinator for this rule (see <u>IC 4-22-2-28.1</u>):

DIN: 20071003-IR-750070649RNA

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Statutory authority: IC 28-11-1-12.

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