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**TITLE 760 DEPARTMENT OF INSURANCE**

**Administrative Rules Oversight Committee Notice**  
**60 Day Requirement ([IC 4-22-2-19](#))**  
LSA Document #07-144

March 9, 2007

Representative Michael Young  
Chairperson, Administrative Oversight Committee  
c/o Sarah Burkman  
Legislative Services Agency

Re: Rule pursuant to [IC 27-1-39](#) -- Self Insured School Insurance Trusts

Dear Representative Young:

Pursuant to [IC 27-1-39](#) and [IC 21-10-2-1](#), the Commissioner may adopt rules to create a registration system and set standards for the conduct of insurance trusts created by independent colleges or universities and/or public school corporations. The Department first initiated the rulemaking process by publication of a notice of intent on May 1, 2006 (LSA Doc #06-110). We began discussions with interested parties. Unfortunately, we were not prepared to move forward with a proposed rule during 2006. We have concluded some issues and are ready to move forward. A new rulemaking process was instituted.

Therefore, in accordance with [IC 4-22-2-19](#), this letter is to notify you that the Department did not institute the current rulemaking process within 60 days of the effective date of [IC 27-1-39](#) and [IC 21-10-2-1](#). The Department is now prepared to propose an administrative rule. The notice of intent was published by the Indiana Register on February 28, 2007. A proposed rule should be published no later than May 1, 2007. It is the Department's intention to have the administrative rule approved by the Governor by December 31, 2007.

If you have any questions or need any additional information I may be reached at 232-0143.

Yours very truly,

Meggan J. R. Brumbaugh  
Department of Insurance

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