

Notice of Public Hearing

LSA Document #06-69

Notice of Public Hearing

Under [IC 4-22-2-24](#), notice is hereby given that on March 9, 2007, at 10:00 a.m. at the Indiana Department of Insurance, 311 West Washington Street, Suite 300, Indianapolis, Indiana, the Department of Insurance will hold a public hearing on proposed rules to provide registration, financial, actuarial, and operational requirements and fees for Professional Employer Organizations (PEO) and to otherwise implement [IC 27-16](#).

The proposed rule requires each PEO to maintain a minimum net worth of \$50,000 or a bond with a market value of at least \$50,000. A PEO with a self-insured benefit plan must also have a fidelity bond covering persons with responsibility for the health benefit plan. The health benefit plan must purchase stop loss coverage and maintain a separate account holding reserves that are actuarially sufficient.

Copies of these rules are available on the Department of Insurance's Web site at www.in.gov/idoi. Copies of these rules are now on file at the Department of Insurance, 311 West Washington Street, Suite 300 and Legislative Services Agency, One North Capitol, Suite 325, Indianapolis, Indiana, and are open for public inspection.

Jim Atterholt
Commissioner
Department of Insurance

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