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STATE OF INDIANA  
EXECUTIVE DEPARTMENT  
INDIANAPOLIS

**EXECUTIVE ORDER: 06-18**

**FOR: DESIGNATING THE INDIANA FINANCE AUTHORITY AS THE ENTITY TO OVERSEE AND EXECUTE FINANCIAL TRANSACTIONS IN CONNECTION WITH THE GOVERNOR'S 2007 HIGHER EDUCATION INITIATIVE**

**WHEREAS**, Transforming higher education in Indiana by creating new scholarships for young Hoosiers who remain in Indiana after graduation is a key element in building a more prosperous future for Indiana; and

**WHEREAS**, Enhancing key knowledge-based industries by bringing world-class researchers and scholars to Hoosier public universities is vital to Indiana's future economic development; and

**WHEREAS**, Securing a fixed-term contract to operate the Hoosier Lottery while continuing current payments to the state would allow for creation of endowments to cover the scholarship and faculty-development programs that are essential to Indiana's economic future; and

**WHEREAS**, The Indiana Finance Authority has been established by law to promote opportunities for gainful employment and business opportunities and to promote the educational enrichment of all the people of the state; and

**WHEREAS**, The Indiana Finance Authority in 2005 and 2006 led the successful Major Moves project that produced \$3.8 billion in revenue for improvements to transportation and other critical infrastructure at the state and local levels in the upcoming decades.

**NOW, THEREFORE, I, Mitchell E. Daniels, Jr.**, by virtue of the authority vested in me as Governor of the State of Indiana, do hereby order that:

1. The Indiana Finance Authority shall be the entity charged with implementing the project to identify and negotiate with potential operators of the Hoosier Lottery. The Indiana Finance Authority shall use its existing power to utilize the services of consultants, attorneys and investment bankers, as needed, in connection with the project.
2. The Indiana Finance Authority shall call upon the resources of other state bodies corporate and politic, agencies, authorities, boards, commissions, instrumentalities, officers, and public corporations as necessary to provide assistance and information for this project. In particular, the Indiana Finance Authority shall consult with and use the resources of the Indiana Lottery Commission and the Indiana Gaming Commission in completing this project.
3. Other state agencies, authorities, boards, bodies corporate and politic, commissions, instrumentalities, officers, and public corporations shall provide assistance and information on this project to the Indiana Finance Authority as requested by the Public Finance Director or other appropriate officers of the Indiana Finance Authority.

**IN TESTIMONY WHEREOF**, I, Mitchell E. Daniels, Jr., have hereunto set my hand and caused to be affixed the Great Seal of the State of Indiana on this 28<sup>th</sup> day of December, 2006.

Mitchell E. Daniels, Jr.  
Governor of Indiana

SEAL

ATTEST: Todd Rokita  
Secretary of State

*Posted: 01/17/2007 by Legislative Services Agency*  
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