

Economic Impact Statement

LSA Document #05-314

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

Description of the Rule

The proposed rule allows the Indiana Veterans' Home (IVH) to require newly admitted incoming residents to apply for benefits and assistance programs including, but not limited to, Medicare Part B and Medicaid. The proposed rule would allow for the acquisition of additional federal funds into the state of Indiana for use in operation of the IVH. Additional revenue generated by the rule is essential to maintain current census level of approximately 268 residents. The rule will only affect residents of the Indiana Veterans' Home. Residents of the Indiana Veterans' Home do not meet the definition of a small business because they do not engage in business in Indiana. Therefore, no business will be affected.

Economic Impact on Small Businesses

1. Estimate of the number of small businesses, classified by industry sector, that will be subject to the proposed rule.

IC 4-22-2.1-4 defines a small business as any person, firm, corporation, limited liability company, partnership, or association that:

- (1) is actively engaged in business in Indiana and maintains its principal place of business in Indiana;
- (2) is independently owned and operated;
- (3) employs one hundred (100) or fewer full-time employees; and
- (4) has gross annual receipts of five million dollars (\$5,000,000) or less.

The ISDH estimates that no small businesses will be subject to the proposed rule.

2. Estimate of the average annual reporting, record keeping, and other administrative costs that small businesses will incur to comply with the proposed rule.

The ISDH estimates that small businesses will incur no extra costs to comply with the proposed rule.

3. Estimate of the total annual economic impact that compliance with the proposed rule will have on all small businesses subject to the rule.

The ISDH estimates that there will be no annual economic impact on small businesses because no small businesses are subject to this rule.

4. Statement justifying any requirement or cost that is imposed on small businesses by the rule; and not expressly required by the statute authorizing the agency to adopt the rule; or any other state or federal law.

The rule imposes no cost or requirements on small businesses.

5. Regulatory Flexibility Analysis

Other factors considered:

A. Establishment of less stringent compliance or reporting requirements for small businesses.

The rule has no impact on reporting requirements for small businesses.

B. Establishment of less stringent schedules or deadlines for compliance or reporting requirements for small businesses.

The rule has no impact on schedules or deadlines for compliance or reporting for small businesses.

C. Consolidation or simplification of compliance or reporting requirements for small businesses.

The rule has no impact on schedules or deadlines for compliance or reporting for small businesses.

D. Establishment of performance standards for small businesses instead of design or operational standards imposed on other regulated entities by the rule.

The rule has no impact on performance standards for small businesses.

E. Exemption of small businesses from part or all of the requirements or costs imposed by the rule.

The rule imposes no cost or requirements on small businesses.

Conclusion

The ISDH estimates that there will be no annual economic impact on small businesses because no small businesses are subject to this rule.

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