

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2012 Regular Session of the General Assembly.

## SENATE ENROLLED ACT No. 263

AN ACT to amend the Indiana Code concerning state offices and administration.

*Be it enacted by the General Assembly of the State of Indiana:*

SECTION 1. IC 4-12-15 IS ADDED TO THE INDIANA CODE AS A **NEW CHAPTER TO READ AS FOLLOWS** [EFFECTIVE JULY 1, 2013]:

### **Chapter 15. Faith-Based and Community Initiatives Subsidiary Corporation**

**Sec. 1. For purposes of this chapter, "office" refers to the office of faith-based and community initiatives initially established by Executive Order 05-16 and reestablished by Executive Order 13-16.**

**Sec. 2. (a) The office may establish a nonprofit subsidiary corporation that is exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code, to solicit and accept private funding, gifts, donations, bequests, devises, and contributions.**

**(b) A subsidiary corporation established under this section:**

**(1) shall use money received under subsection (a) to carry out in any manner the purposes and programs of the office;**

**(2) shall report to the budget committee each year concerning:**

**(A) the use of money received under subsection (a); and**

**(B) the balances in any accounts or funds established by the subsidiary corporation; and**



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**(3) may deposit money received under subsection (a) in an account or fund that is:**

- (A) administered by the subsidiary corporation; and**
- (B) not part of the state treasury.**

**(c) A subsidiary corporation established under this section is governed by a board of directors comprised of members appointed by the office.**

**(d) Employees of the office shall provide administrative support for a subsidiary corporation established under this section.**

**(e) The state board of accounts shall annually audit a subsidiary corporation established under this section.**

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President of the Senate

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President Pro Tempore

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Speaker of the House of Representatives

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Governor of the State of Indiana

Date: \_\_\_\_\_ Time: \_\_\_\_\_

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