

# COMMITTEE REPORT

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## MADAM PRESIDENT:

The Senate Committee on Commerce, Economic Development and Technology, to which was referred Senate Bill No. 615, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 4, between lines 5 and 6, begin a new paragraph and insert:
- 2 "SECTION 4. IC 25-34.1-4-0.6 IS ADDED TO THE INDIANA
- 3 CODE AS A NEW SECTION TO READ AS FOLLOWS
- 4 [EFFECTIVE JULY 1, 2013]: **Sec. 0.6. Beginning July 1, 2013, a real**
- 5 **estate school may offer courses described in section 0.5(2) of this**
- 6 **chapter. An individual who takes and passes a course offered under**
- 7 **this section is entitled to credit under section 0.5(2) of this chapter**
- 8 **for the hours taken and passed under the course, regardless of**
- 9 **whether the individual takes and passes the course before, on, or**
- 10 **after July 1, 2014."**
- 11 Page 4, delete lines 6 through 41.
- 12 Page 4, line 42, delete "IC 25-34.1-5-14" and insert
- 13 "IC 25-34.1-5-13".
- 14 Page 5, line 2, delete "14." and insert "**13.**".
- 15 Page 5, line 4, delete "commission." and insert "**licensing agency.**".
- 16 Page 5, line 6, after "years" insert "**and expires**".
- 17 Page 5, line 7, delete "commission;" and insert "**licensing agency;**
- 18 **and**".
- 19 Page 5, line 8, delete "automatically revert to involuntary inactive
- 20 status" and insert "**expire**".

- 1 Page 5, line 9, delete "; and" and insert ".".
- 2 Page 5, delete lines 10 through 11.
- 3 Page 5, between lines 11 and 12, begin a new paragraph and insert:
- 4 **"(c) An instructor issued a permit under subsection (a) must**
- 5 **meet the following requirements:**
- 6 **(1) Be a licensed real estate broker or attorney licensed in**
- 7 **Indiana.**
- 8 **(2) Each year, complete four (4) hours of continuing education**
- 9 **approved by the licensing agency and specific to providing**
- 10 **real estate instruction. Hours earned under this subdivision**
- 11 **may be used toward the completion of the continuing**
- 12 **education requirement for a broker under IC 25-34.1-9-11.**
- 13 **(3) Pay applicable fees established under rules adopted by the**
- 14 **commission under IC 4-22-2.**
- 15 **(4) Meet any additional requirements established by the**
- 16 **commission under rules adopted under IC 4-22-2."**
- 17 Page 5, line 12, delete "(c)" and insert "(d)".
- 18 Page 5, line 12, delete "becomes inactive under subsection (a)(2),"
- 19 and insert "**expires under subsection (b)(2),**".
- 20 Page 5, delete lines 21 through 23.
- 21 Page 5, line 28, after "A" insert "**real estate school**".
- 22 Page 5, line 33, delete "Student records" and insert "**Course**
- 23 **rosters**".
- 24 Page 6, line 1, delete "classes" and insert "**courses**".
- 25 Page 6, after line 1, begin a new paragraph and insert:
- 26 "SECTION 7. IC 25-34.1-9-22 IS ADDED TO THE INDIANA
- 27 CODE AS A NEW SECTION TO READ AS FOLLOWS
- 28 [EFFECTIVE JULY 1, 2013]: **Sec. 22. (a) Each instructor of a**
- 29 **continuing education course under this chapter must have a permit**
- 30 **issued by the licensing agency.**
- 31 **(b) An instructor permit under subsection (a) must:**
- 32 **(1) be issued for a term of three (3) years and expire on a date**
- 33 **set by the licensing agency; and**
- 34 **(2) automatically expire if not renewed by the end of the**
- 35 **permit period.**
- 36 **(c) An instructor issued a permit under subsection (a), must**
- 37 **meet the following requirements:**
- 38 **(1) Be a licensed real estate broker or attorney licensed in**
- 39 **Indiana.**
- 40 **(2) Each year, complete four (4) hours of continuing education**
- 41 **approved by the licensing agency and specific to providing**
- 42 **real estate instruction. Hours earned under this subdivision**

- 1           **may be used toward the completion of the continuing**  
2           **education requirement for a broker under IC 25-34.1-9-11.**  
3           **(3) Pay applicable fees established under rules adopted by the**  
4           **commission under IC 4-22-2.**  
5           **(4) Meet any additional requirements established by the**  
6           **commission under rules adopted under IC 4-22-2.**  
7           **(d) If a permit expires under subsection (b)(2), to return to**  
8           **active status, the instructor must:**  
9           **(1) successfully complete continuing education requirements**  
10           **set by the commission;**  
11           **(2) file a renewal application;**  
12           **(3) pay a renewal fee under rules adopted by the commission**  
13           **under IC 4-22-2; and**  
14           **(4) pay any applicable late fees established under rules**  
15           **adopted by the commission under IC 4-22-2."**  
16           Renumber all SECTIONS consecutively.  
              (Reference is to SB 615 as introduced.)

**and when so amended that said bill do pass .**

Committee Vote: Yeas 7, Nays 0.

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**Senator Buck, Chairperson**