

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Tax and Fiscal Policy, to which was referred Senate Bill No. 521, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 2, line 24, delete "means:" and insert "**has the meaning set**
- 2 **forth**".
- 3 Page 2, line 25, delete "(A) "low income community" as defined".
- 4 Page 2, run in lines 24 through 25.
- 5 Page 2, line 26, delete "Code; or" and insert "**Code.**".
- 6 Page 2, delete lines 27 through 31.
- 7 Page 2, between lines 31 and 32, begin a new line block indented
- 8 and insert:
- 9 "**(6) "Paths to quality program" refers to the program**
- 10 **established by IC 12-17.2-2-14.**".
- 11 Page 2, line 32, delete "(6)" and insert "**(7)**".
- 12 Page 2, line 35, delete "(7)" and insert "**(8)**".
- 13 Page 3, line 4, delete "any business that" and insert "**the**
- 14 **following**".
- 15 Page 3, line 5, before "derives" begin a new line double block
- 16 indented and insert:
- 17 "**(A) Any business that**".
- 18 Page 3, line 9, delete ":".
- 19 Page 3, line 10, delete "(A)".
- 20 Page 3, run in lines 9 through 10.

- 1 Page 3, line 13, delete "; or" and insert ".".
- 2 Page 3, delete lines 14 through 15, begin a new line double block
3 indented and insert:
- 4 **"(B) A business that is primarily engaged in providing home**
5 **ownership services.**
- 6 **(C) A business that is primarily engaged in providing child**
7 **care services, unless the business is:**
- 8 **(i) a child care center licensed under IC 12-17.2-4;**
9 **(ii) a child care home licensed under IC 12-17.2-5; or**
10 **(iii) a child care ministry licensed under IC 12-17.2-6;**
11 **that has, at the time the investment is made, the highest rating**
12 **under the paths to quality program."**
- 13 Page 3, line 16, delete "(8)" and insert "(9)".
- 14 Page 3, line 26, delete "(9)" and insert "(10)".
- 15 Page 3, line 29, after "2012," insert "and before January 1, 2016,".
- 16 Page 4, line 3, delete "(10)" and insert "(11)".
- 17 Page 4, line 6, delete "(11)" and insert "(12)".
- 18 Page 4, line 15, delete "(12)" and insert "(13)".
- 19 Page 6, line 15, after "denial." insert "A denial of an application by
20 **the IEDC does not create a private right of action for the**
21 **applicant."**
- 22 Page 7, line 21, delete "twenty" and insert "ten".
- 23 Page 7, line 22, delete "\$20,000,000" and insert "\$10,000,000".
- 24 Page 12, between lines 4 and 5, begin a new paragraph and insert:
25 **"Sec. 14. In connection with a qualified low income community**
26 **investment under this chapter, a qualified active low income**
27 **community business, or any affiliate of such a business, may not be**
28 **required to pay any fee to or reimburse any expense of a qualified**
29 **community development entity before the later of:**
- 30 **(1) the seventh credit allowance date; or**
31 **(2) the date on which the qualified community development**
32 **entity has made qualified low income community investments**
33 **equal to one hundred percent (100%) of the amount of its**
34 **qualified equity investment.**
- 35 **However, the qualified active low income community business or**
36 **affiliate may be charged a closing fee, not to exceed two percent**
37 **(2%) of the amount of the qualified low income community**
38 **investment. This section does not preclude the payment of interest**
39 **or dividends with respect to the qualified low income community**
40 **investment as otherwise permitted by this chapter.**
- 41 **Sec. 15. The IEDC shall, not later than December 1 each year,**
42 **submit to the budget committee a report on the granting of credits**

1 **under this chapter.**

2 SECTION 2. IC 12-17.2-2-14 IS ADDED TO THE INDIANA
3 CODE AS A NEW SECTION TO READ AS FOLLOWS
4 [EFFECTIVE UPON PASSAGE]: **Sec. 14. (a) As used in this section,**
5 **"program" refers to the paths to quality program established by**
6 **subsection (b).**

7 **(b) The paths to quality program is established. The program is**
8 **a voluntary child care facility quality rating and improvement**
9 **system implemented by the division in partnership with the**
10 **following organizations:**

- 11 **(1) Indiana Association for the Education of Young Children.**
12 **(2) Indiana Association for Child Care Resource and Referral.**
13 **(3) Indiana Head Start Collaboration Office.**
14 **(4) Indiana Department of Education.**
15 **(5) Early Childhood Alliance.**
16 **(6) 4 C's of Southern Indiana.**

17 **(c) The program shall use four (4) levels at which a child care**
18 **facility participating in the program may be rated, with level 4**
19 **indicating the highest level of quality child care.**

20 **(d) The division shall adopt rules under IC 4-22-2 to administer**
21 **the paths to quality program rating system. The rules must include**
22 **procedures that outline eligibility and application procedures for**
23 **the program, the establishment of procedures relating to the rating**
24 **process, and the establishment or alteration of standards used in**
25 **the rating process.**

26 **(e) The division shall adopt rules under IC 4-22-2 to establish**
27 **the steering council of the program to make recommendations to**
28 **the division on program issues and resources. Rules adopted under**
29 **this subsection must require that council members be appointed**
30 **from partner organizations that assist in the implementation of the**
31 **program and serve to coordinate the project plan."**

32 Renumber all SECTIONS consecutively.
 (Reference is to SB 521 as introduced.)

and when so amended that said bill do pass .

Committee Vote: Yeas 7, Nays 3.

Senator Hershman, Chairperson