

# COMMITTEE REPORT

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## MADAM PRESIDENT:

The Senate Committee on Local Government, to which was referred Senate Bill No. 325, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 9, line 14, delete "approval" and insert "**review**".
- 2 Page 9, between lines 29 and 30, begin a new paragraph and insert:
- 3 "**(f) If a commission acquires real property under this chapter,**
- 4 **the commission shall include in its annual report under section 13**
- 5 **of this chapter:**
- 6 (1) a description of the real property; and
- 7 (2) the terms under which the real property was acquired.
- 8 (g) A commission may hold an executive session under
- 9 IC 5-14-1.5-6.1(b)(2) for the discussion of strategy with respect to
- 10 the acquisition or lease of real property under this chapter by the
- 11 commission."
- 12 Page 10, line 27, delete "Subject to the prior approval by the
- 13 legislative body of the".
- 14 Page 10, line 28, delete "unit, real" and insert "Real".
- 15 Page 10, delete lines 35 through 39, begin a new line blocked left
- 16 and insert:
- 17 "**Any sale, exchange, transfer, grant, donation, lease, or other**
- 18 **disposal of real property by a redevelopment commission is subject**
- 19 **to prior review by the legislative body of the unit if the value of the**
- 20 **real property exceeds five million dollars (\$5,000,000)."**
- 21 Page 11, between lines 4 and 5, begin a new paragraph and insert:

1           **"(g) If a commission sells, exchanges, transfers, grants, donates,**  
 2 **leases, or otherwise disposes of real property under this chapter,**  
 3 **the commission shall include in its annual report under section 13**  
 4 **of this chapter:**

5           **(1) a description of the real property; and**  
 6           **(2) the terms under which the real property was sold,**  
 7           **exchanged, transferred, granted, donated, leased, or otherwise**  
 8           **disposed of.**

9           **(h) A commission may hold an executive session under**  
 10 **IC 5-14-1.5-6.1 for the discussion of strategy with respect to the**  
 11 **sale, exchange, transfer, grant, donation, lease, or other disposal of**  
 12 **real property under this chapter by the commission."**

13           Page 34, line 20, after "years" insert "**or to pay a purchase price**  
 14 **for the property that exceeds five million dollars (\$5,000,000)".**

15           Page 34, line 21, delete "approval" and insert "**review**".

16           Page 35, between lines 16 and 17, begin a new paragraph and insert:

17           **"(f) A commission may hold an executive session under**  
 18 **IC 5-14-1.5-6.1 for the discussion of strategy with respect to the**  
 19 **acquisition or the sale, exchange, transfer, grant, donation, lease,**  
 20 **or other disposal of real property under this chapter by the**  
 21 **commission."**

(Reference is to SB 325 as introduced.)

**and when so amended that said bill do pass .**

Committee Vote: Yeas 8, Nays 1.

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**Senator Head, Chairperson**