February 22, 2013

SENATE BILL No. 527

DIGEST OF SB 527 (Updated February 20, 2013 9:56 am - DI 102)

Citations Affected: Noncode.

Synopsis: Judges' pensions. Urges the legislative council to assign to the pension management oversight commission the task of studying the retirement, disability, and death benefits currently provided to judges and full-time magistrates.

Effective: July 1, 2013.

Boots

January 14, 2013, read first time and referred to Committee on Pensions and Labor.
February 21, 2013, amended, reported favorably — Do Pass.

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February 22, 2013

First Regular Session 118th General Assembly (2013)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type.~~

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~*this style type*~~ reconciles conflicts between statutes enacted by the 2012 Regular Session of the General Assembly.

C o p y

SENATE BILL No. 527

A BILL FOR AN ACT concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. [EFFECTIVE JULY 1, 2013] **(a) As used in this SECTION, "commission" refers to the pension management oversight commission established by IC 2-5-12-1.**

(b) The general assembly urges the legislative council to assign the commission the task of studying the retirement, disability, and death benefits currently provided to judges and full-time magistrates, including:

(1) the cost of the benefits;

(2) whether the current method of funding the benefits is adequate;

(3) possible additional methods of funding the benefits, if necessary; and

(4) whether changes in the benefits are advisable.

(c) If the commission is assigned the topic described in subsection (b), the commission shall issue to the legislative council a final report containing the commission's findings and recommendations, including any recommended legislation

concerning the topic, in an electronic format under IC 5-14-6 not later than November 1, 2013.

(d) This SECTION expires January 1, 2014.

C o p y

COMMITTEE REPORT

Madam President: The Senate Committee on Pensions and Labor, to which was referred Senate Bill No. 527, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

Delete the title and insert the following:

A BILL FOR AN ACT concerning pensions.

Delete everything after the enacting clause and insert the following:

(SEE TEXT OF BILL)

and when so amended that said bill do pass.

(Reference is to SB 527 as introduced.)

BOOTS, Chairperson

Committee Vote: Yeas 7, Nays 0.

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