



January 30, 2013

SENATE BILL No. 263

DIGEST OF SB 263 (Updated January 28, 2013 2:02 pm - DI 106)

Citations Affected: IC 4-12.

Synopsis: Faith-based and community initiatives foundation. Allows the office of faith-based and community initiatives to create a nonprofit subsidiary corporation.

Effective: July 1, 2013.

Merritt

January 8, 2013, read first time and referred to Committee on Civil Law.
January 29, 2013, reported favorably — Do Pass.

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SB 263—LS 6691/DI 14+



January 30, 2013

First Regular Session 118th General Assembly (2013)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2012 Regular Session of the General Assembly.

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SENATE BILL No. 263

A BILL FOR AN ACT to amend the Indiana Code concerning state offices and administration.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 4-12-15 IS ADDED TO THE INDIANA CODE AS
2 A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2013]:
4 **Chapter 15. Faith-Based and Community Initiatives Subsidiary**
5 **Corporation**
6 **Sec. 1. For purposes of this chapter, "office" refers to the office**
7 **of faith-based and community initiatives initially established by**
8 **Executive Order 05-16.**
9 **Sec. 2. (a) The office may establish a nonprofit subsidiary**
10 **corporation that is exempt from federal income taxation under**
11 **Section 501(c)(3) of the Internal Revenue Code, to solicit and**
12 **accept private funding, gifts, donations, bequests, devises, and**
13 **contributions.**
14 **(b) A subsidiary corporation established under this section:**
15 **(1) shall use money received under subsection (a) to carry out**
16 **in any manner the purposes and programs of the office;**
17 **(2) shall report to the budget committee each year**

SB 263—LS 6691/DI 14+



- 1 **concerning:**
- 2 (A) the use of money received under subsection (a); and
- 3 (B) the balances in any accounts or funds established by
- 4 the subsidiary corporation; and
- 5 (3) may deposit money received under subsection (a) in an
- 6 account or fund that is:
- 7 (A) administered by the subsidiary corporation; and
- 8 (B) not part of the state treasury.
- 9 (c) A subsidiary corporation established under this section is
- 10 governed by a board of directors comprised of members appointed
- 11 by the office.
- 12 (d) Employees of the office shall provide administrative support
- 13 for a subsidiary corporation established under this section.
- 14 (e) The state board of accounts shall annually audit a subsidiary
- 15 corporation established under this section.

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COMMITTEE REPORT

Madam President: The Senate Committee on Civil Law, to which was referred Senate Bill No. 263, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to Senate Bill 263 as introduced.)

ZAKAS, Chairperson

Committee Vote: Yeas 8, Nays 0.

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