HOUSE BILL No. 1551

DIGEST OF INTRODUCED BILL

Citations Affected: IC 9-25.

Synopsis: Motor vehicle financial responsibility. Provides that the minimum amounts of financial responsibility required for the operation of a motor vehicle are: (1) $50,000 for bodily injury to or the death of one individual; (2) $100,000 for bodily injury to or the death of two or more individuals in any one accident; and (3) $20,000 for damage to or the destruction of property in one accident. (Current limits are $25,000, $50,000, and $10,000, respectively.)

Effective: July 1, 2013.

Smith M

January 22, 2013, read first time and referred to Committee on Roads and Transportation.

C o p y

Introduced

First Regular Session 118th General Assembly (2013)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type.~~

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~*this style type*~~ reconciles conflicts between statutes enacted by the 2012 Regular Session of the General Assembly.

C o p y

HOUSE BILL No. 1551

A BILL FOR AN ACT to amend the Indiana Code concerning motor vehicles.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. IC 9-25-2-3 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2013]: Sec. 3. "Proof of financial responsibility" means proof of ability to respond in damages for each motor vehicle registered by a person for liability that arises out of the ownership, maintenance, or use of the motor vehicle in the ~~following~~ amounts

~~(1) Twenty-five thousand dollars ($25,000) because of bodily injury to or death of any one (1) person.~~

~~(2) Subject to the limit in subdivision (1), fifty thousand dollars ($50,000) because of bodily injury to or death of two (2) or more persons in any one (1) accident.~~

~~(3) Ten thousand dollars ($10,000) because of injury to or destruction of property in any one (1) accident.~~ **specified in IC 9-25-4-5.**

SECTION 2. IC 9-25-4-5 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2013]: Sec. 5. Except as provided in section 6 of this chapter, the minimum amounts of financial responsibility are as follows:

(1) Subject to the limit set forth in subdivision (2), ~~twenty-five~~ **fifty** thousand dollars ~~($25,000)~~ **($50,000)** for bodily injury to or the death of one (1) individual.

(2) ~~Fifty~~ **One hundred** thousand dollars ~~($50,000)~~ **($100,000)** for bodily injury to or the death of two (2) or more individuals in any one (1) accident.

(3) ~~Ten~~ **Twenty** thousand dollars ~~($10,000)~~ **($20,000)** for damage to or the destruction of property in one (1) accident.

C o p y