
HOUSE BILL No. 1264

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-18.5-2.

Synopsis: Maximum property tax levies in Lake County. Eliminates a restriction requiring civil taxing units in Lake County to use an assessed value growth quotient of one to determine the maximum permissible property tax levy in the unit in any year that a local income tax for property tax relief is not in effect in the county.

Effective: Upon passage.

Harris

January 14, 2013, read first time and referred to Committee on Ways and Means.

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First Regular Session 118th General Assembly (2013)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2012 Regular Session of the General Assembly.

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HOUSE BILL No. 1264



A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-1.1-18.5-2, AS AMENDED BY P.L.1-2008,
2 SECTION 3, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 UPON PASSAGE]: Sec. 2. (a) As used in this section, "Indiana
4 nonfarm personal income" means the estimate of total nonfarm
5 personal income for Indiana in a calendar year as computed by the
6 federal Bureau of Economic Analysis using any actual data for the
7 calendar year and any estimated data determined appropriate by the
8 federal Bureau of Economic Analysis.

9 (b) Subject to subsection (c), for purposes of determining a civil
10 taxing unit's maximum permissible ad valorem property tax levy for an
11 ensuing calendar year, the civil taxing unit shall use the assessed value
12 growth quotient determined in the last STEP of the following STEPS:

13 STEP ONE: For each of the six (6) calendar years immediately
14 preceding the year in which a budget is adopted under
15 IC 6-1.1-17-5 for the ensuing calendar year, divide the Indiana
16 nonfarm personal income for the calendar year by the Indiana
17 nonfarm personal income for the calendar year immediately



1 preceding that calendar year, rounding to the nearest
 2 one-thousandth (0.001).
 3 STEP TWO: Determine the sum of the STEP ONE results.
 4 STEP THREE: Divide the STEP TWO result by six (6), rounding
 5 to the nearest one-thousandth (0.001).
 6 STEP FOUR: Determine the lesser of the following:
 7 (A) The STEP THREE quotient.
 8 (B) One and six-hundredths (1.06).
 9 (c) This subsection applies ~~only~~ to civil taxing units in Lake County
 10 **only for property taxes first due and payable after December 31,**
 11 **2007, and before January 1, 2014.** Notwithstanding any other
 12 provision, for property taxes first due and payable after December 31,
 13 2007, **and before January 1, 2014,** the assessed value growth quotient
 14 used to determine a civil taxing unit's maximum permissible ad
 15 valorem property tax levy under this chapter for a particular calendar
 16 year is one (1) unless a tax rate of one percent (1%) will be in effect
 17 under IC 6-3.5-1.1-26 or IC 6-3.5-6-32 in Lake County for that
 18 calendar year. **This subsection expires January 1, 2014.**
 19 SECTION 2. **An emergency is declared for this act.**

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