

# HOUSE BILL No. 1149

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 36-1-15-6.5.

**Synopsis:** Fire territory debt. Provides that for purposes of the 2% debt limitation, a fire protection territory is considered to be a separate political subdivision, and bonds and other debt issued by or incurred by the provider unit on behalf of or for purposes of the fire protection territory are considered to be debt of the fire protection territory.

**Effective:** July 1, 2013.

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January 10, 2013, read first time and referred to Committee on Ways and Means.

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First Regular Session 118th General Assembly (2013)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2012 Regular Session of the General Assembly.

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## HOUSE BILL No. 1149



A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 36-1-15-6.5 IS ADDED TO THE INDIANA CODE  
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY  
3 1, 2013]: **Sec. 6.5. For purposes of applying the debt limitation**  
4 **under this chapter and under Article 13, Section 1 of the**  
5 **Constitution of the State of Indiana:**  
6 **(1) a fire protection territory established under IC 36-8-19 is**  
7 **considered to be a separate political subdivision; and**  
8 **(2) bonds and other debt issued by or incurred by the**  
9 **provider unit of a fire protection territory on behalf of or for**  
10 **purposes of the fire protection territory are considered to be**  
11 **debt of the fire protection territory.**

