

# SENATE BILL No. 557

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 6-1.1-18.5-9.2.

**Synopsis:** Cumulative bridge fund levy. Provides that the property tax levy limits do not apply to property taxes imposed by a civil taxing unit for a cumulative bridge fund.

**Effective:** July 1, 2013.

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January 14, 2013, read first time and referred to Committee on Appropriations.

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Introduced

First Regular Session 118th General Assembly (2013)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2012 Regular Session of the General Assembly.

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## SENATE BILL No. 557

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A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 6-1.1-18.5-9.2 IS ADDED TO THE INDIANA  
2 CODE AS A **NEW** SECTION TO READ AS FOLLOWS  
3 [EFFECTIVE JULY 1, 2013]: **Sec. 9.2. Notwithstanding section 9.8**  
4 **of this chapter, the ad valorem property tax levy limits imposed by**  
5 **section 3 of this chapter do not apply to any of the ad valorem**  
6 **property taxes imposed by a civil taxing unit under IC 8-16-3. For**  
7 **purposes of computing the ad valorem property tax levy limit**  
8 **imposed on a civil taxing unit under section 3 of this chapter, the**  
9 **civil taxing unit's ad valorem property tax levy for a particular**  
10 **calendar year does not include that part of the levy imposed under**  
11 **IC 8-16-3.**

