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# SENATE BILL No. 474

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 6-3.5; IC 14-8-2-107; IC 14-21-1-12; IC 14-21-6.

**Synopsis:** Historic county courthouses. Specifies that for purposes of the county adjusted gross income tax, certified shares may be allocated or appropriated to maintain, rehabilitate, preserve, or restore a historic county courthouse. Specifies that, for purposes of the county economic development income tax, a project that maintains, rehabilitates, preserves, or restores a historic county courthouse is an economic development project. Requires the division of historic preservation and archaeology, in cooperation with the Indiana state museum and historic sites corporation, to create a traveling exhibit that describes the role of historic courthouses in the history, architecture, and art of the counties and the state. Establishes the historic courthouse rehabilitation and restoration revolving fund to provide loans to counties for rehabilitation, restoration, preservation, or maintenance of county courthouses that are listed in the National Register of Historic Places. Makes appropriations.

**Effective:** July 1, 2013.

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## Merritt

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January 14, 2013, read first time and referred to Committee on Tax and Fiscal Policy.

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First Regular Session 118th General Assembly (2013)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2012 Regular Session of the General Assembly.

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## SENATE BILL No. 474



A BILL FOR AN ACT to amend the Indiana Code concerning natural and cultural resources and to make an appropriation.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 6-3.5-1.1-15, AS AMENDED BY  
2 P.L.182-2009(ss), SECTION 212, IS AMENDED TO READ AS  
3 FOLLOWS [EFFECTIVE JULY 1, 2013]: Sec. 15. (a) As used in this  
4 section, "attributed allocation amount" of a civil taxing unit for a  
5 calendar year means the sum of:

- 6 (1) the allocation amount of the civil taxing unit for that calendar
- 7 year; plus
- 8 (2) the current ad valorem property tax levy of any special taxing
- 9 district, authority, board, or other entity formed to discharge
- 10 governmental services or functions on behalf of or ordinarily
- 11 attributable to the civil taxing unit; plus
- 12 (3) in the case of a county, an amount equal to the welfare
- 13 allocation amount.

14 The welfare allocation amount is an amount equal to the sum of the  
15 property taxes imposed by the county in 1999 for the county's welfare  
16 fund and welfare administration fund and, if the county received a  
17 certified distribution under this chapter or IC 6-3.5-6 in 2008, the



1 property taxes imposed by the county in 2008 for the county's county  
 2 medical assistance to wards fund, family and children's fund, children's  
 3 psychiatric residential treatment services fund, county hospital care for  
 4 the indigent fund and children with special health care needs county  
 5 fund.

6 (b) The part of a county's certified distribution that is to be used as  
 7 certified shares shall be allocated only among the county's civil taxing  
 8 units. Each civil taxing unit of a county is entitled to receive a certified  
 9 share during a calendar year in an amount determined in STEP TWO  
 10 of the following formula:

11 STEP ONE: Divide:

12 (A) the attributed allocation amount of the civil taxing unit  
 13 during that calendar year; by

14 (B) the sum of the attributed allocation amounts of all the civil  
 15 taxing units of the county during that calendar year.

16 STEP TWO: Multiply the part of the county's certified  
 17 distribution that is to be used as certified shares by the STEP  
 18 ONE amount.

19 (c) The department of local government finance shall determine the  
 20 attributed levies of civil taxing units that are entitled to receive certified  
 21 shares during a calendar year. If the ad valorem property tax levy of  
 22 any special taxing district, authority, board, or other entity is attributed  
 23 to another civil taxing unit under subsection (a)(2), then the special  
 24 taxing district, authority, board, or other entity shall not be treated as  
 25 having an attributed allocation amount of its own. The department of  
 26 local government finance shall certify the attributed allocation amounts  
 27 to the appropriate county auditor. The county auditor shall then allocate  
 28 the certified shares among the civil taxing units of the auditor's county.

29 (d) Certified shares received by a civil taxing unit shall be treated  
 30 as additional revenue for the purpose of fixing its budget for the  
 31 calendar year during which the certified shares will be received. The  
 32 certified shares may be allocated to or appropriated for any purpose,  
 33 including property tax relief, ~~or~~ a transfer of funds to another civil  
 34 taxing unit whose levy was attributed to the civil taxing unit in the  
 35 determination of its attributed allocation amount, **or to maintain,**  
 36 **rehabilitate, preserve, or restore a historic county courthouse.**

37 SECTION 2. IC 6-3.5-7-13.1, AS AMENDED BY P.L.137-2012,  
 38 SECTION 99, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
 39 JULY 1, 2013]: Sec. 13.1. (a) The fiscal officer of each county, city, or  
 40 town for a county in which the county economic development tax is  
 41 imposed shall establish an economic development income tax fund.  
 42 Except as provided in sections 23, 26, 27, 27.5, and 27.6 of this

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1 chapter, the revenue received by a county, city, or town under this  
2 chapter shall be deposited in the unit's economic development income  
3 tax fund.

4 (b) As used in this subsection, "homestead" means a homestead that  
5 is eligible for a standard deduction under IC 6-1.1-12-37. Except as  
6 provided in sections 15, 23, 26, 27, 27.5, and 27.6 of this chapter,  
7 revenues from the county economic development income tax may be  
8 used as follows:

9 (1) By a county, city, or town for economic development projects,  
10 for paying, notwithstanding any other law, under a written  
11 agreement all or a part of the interest owed by a private developer  
12 or user on a loan extended by a financial institution or other  
13 lender to the developer or user if the proceeds of the loan are or  
14 are to be used to finance an economic development project, for  
15 the retirement of bonds under section 14 of this chapter for  
16 economic development projects, for leases under section 21 of  
17 this chapter, or for leases or bonds entered into or issued prior to  
18 the date the economic development income tax was imposed if  
19 the purpose of the lease or bonds would have qualified as a  
20 purpose under this chapter at the time the lease was entered into  
21 or the bonds were issued.

22 (2) By a county, city, or town for:  
23 (A) the construction or acquisition of, or remedial action with  
24 respect to, a capital project for which the unit is empowered to  
25 issue general obligation bonds or establish a fund under any  
26 statute listed in IC 6-1.1-18.5-9.8;  
27 (B) the retirement of bonds issued under any provision of  
28 Indiana law for a capital project;  
29 (C) the payment of lease rentals under any statute for a capital  
30 project;  
31 (D) contract payments to a nonprofit corporation whose  
32 primary corporate purpose is to assist government in planning  
33 and implementing economic development projects;  
34 (E) operating expenses of a governmental entity that plans or  
35 implements economic development projects;  
36 (F) to the extent not otherwise allowed under this chapter,  
37 funding substance removal or remedial action in a designated  
38 unit; or  
39 (G) funding of a revolving fund established under  
40 IC 5-1-14-14.

41 (3) By a county, city, or town for any lawful purpose for which  
42 money in any of its other funds may be used.

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1 (4) By a city or county described in IC 36-7.5-2-3(b) for making  
2 transfers required by IC 36-7.5-4-2. If the county economic  
3 development income tax rate is increased after April 30, 2005, in  
4 Porter County, the first three million five hundred thousand  
5 dollars (\$3,500,000) of the tax revenue that results each year from  
6 the tax rate increase shall be used by the county or by eligible  
7 municipalities (as defined in IC 36-7.5-1-11.3) in the county only  
8 to make the county's transfer required by IC 36-7.5-4-2. The first  
9 three million five hundred thousand dollars (\$3,500,000) of the  
10 tax revenue that results each year from the tax rate increase shall  
11 be paid by the county treasurer to the treasurer of the northwest  
12 Indiana regional development authority under IC 36-7.5-4-2  
13 before certified distributions are made to the county or any cities  
14 or towns in the county under this chapter from the tax revenue  
15 that results each year from the tax rate increase. If Porter County  
16 ceases to be a member of the northwest Indiana regional  
17 development authority under IC 36-7.5 but two (2) or more  
18 municipalities in the county have become members of the  
19 northwest Indiana regional development authority as authorized  
20 by IC 36-7.5-2-3(i), the county treasurer shall continue to transfer  
21 the three million five hundred thousand dollars (\$3,500,000) to  
22 the treasurer of the northwest Indiana regional development  
23 authority under IC 36-7.5-4-2 before certified distributions are  
24 made to the county or any cities or towns in the county. In Porter  
25 County, all of the tax revenue that results each year from the tax  
26 rate increase that is in excess of the first three million five  
27 hundred thousand dollars (\$3,500,000) that results each year from  
28 the tax rate increase must be used by the county and cities and  
29 towns in the county for homestead credits under subdivision (5).  
30 (5) This subdivision applies only in Porter County. All of the tax  
31 revenue that results each year from a tax rate increase described  
32 in subdivision (4) that is in excess of the first three million five  
33 hundred thousand dollars (\$3,500,000) that results each year from  
34 the tax rate increase must be used by the county and cities and  
35 towns in the county for homestead credits under this subdivision.  
36 The following apply to homestead credits provided under this  
37 subdivision:

38 (A) The homestead credits must be applied uniformly to  
39 provide a homestead credit for homesteads in the county, city,  
40 or town.

41 (B) The homestead credits shall be treated for all purposes as  
42 property tax levies.

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(C) The homestead credits shall be applied to the net property taxes due on the homestead after the application of all other assessed value deductions or property tax deductions and credits that apply to the amount owed under IC 6-1.1.

(D) The department of local government finance shall determine the homestead credit percentage for a particular year based on the amount of county economic development income tax revenue that will be used under this subdivision to provide homestead credits in that year.

(6) This subdivision applies only in Lake County. The county or a city or town in the county may use county economic development income tax revenue to provide homestead credits in the county, city, or town. The following apply to homestead credits provided under this subdivision:

(A) The county, city, or town fiscal body must adopt an ordinance authorizing the homestead credits. The ordinance must specify the amount of county economic development income tax revenue that will be used to provide homestead credits in the following year.

(B) The county, city, or town fiscal body that adopts an ordinance under this subdivision must forward a copy of the ordinance to the county auditor and the department of local government finance not more than thirty (30) days after the ordinance is adopted.

(C) The homestead credits must be applied uniformly to increase the homestead credit under IC 6-1.1-20.9 (repealed) for homesteads in the county, city, or town (for property taxes first due and payable before January 1, 2009) or to provide a homestead credit for homesteads in the county, city, or town (for property taxes first due and payable after December 31, 2008).

(D) The homestead credits shall be treated for all purposes as property tax levies.

(E) The homestead credits shall be applied to the net property taxes due on the homestead after the application of all other assessed value deductions or property tax deductions and credits that apply to the amount owed under IC 6-1.1.

(F) The department of local government finance shall determine the homestead credit percentage for a particular year based on the amount of county economic development income tax revenue that will be used under this subdivision to provide homestead credits in that year.

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1 (7) For a regional venture capital fund established under section  
 2 13.5 of this chapter or a local venture capital fund established  
 3 under section 13.6 of this chapter.

4 (8) This subdivision applies only to LaPorte County, if:

5 (A) the county fiscal body has adopted an ordinance under  
 6 IC 36-7.5-2-3(e) providing that the county is joining the  
 7 northwest Indiana regional development authority; and

8 (B) the fiscal body of the city described in IC 36-7.5-2-3(e) has  
 9 adopted an ordinance under IC 36-7.5-2-3(e) providing that  
 10 the city is joining the development authority.

11 Revenue from the county economic development income tax may  
 12 be used by a county or a city described in this subdivision for  
 13 making transfers required by IC 36-7.5-4-2. In addition, if the  
 14 county economic development income tax rate is increased after  
 15 June 30, 2006, in the county, the first three million five hundred  
 16 thousand dollars (\$3,500,000) of the tax revenue that results each  
 17 year from the tax rate increase shall be used by the county only to  
 18 make the county's transfer required by IC 36-7.5-4-2. The first  
 19 three million five hundred thousand dollars (\$3,500,000) of the  
 20 tax revenue that results each year from the tax rate increase shall  
 21 be paid by the county treasurer to the treasurer of the northwest  
 22 Indiana regional development authority under IC 36-7.5-4-2  
 23 before certified distributions are made to the county or any cities  
 24 or towns in the county under this chapter from the tax revenue  
 25 that results each year from the tax rate increase. All of the tax  
 26 revenue that results each year from the tax rate increase that is in  
 27 excess of the first three million five hundred thousand dollars  
 28 (\$3,500,000) that results each year from the tax rate increase must  
 29 be used by the county and cities and towns in the county for  
 30 homestead credits under subdivision (9).

31 (9) This subdivision applies only to LaPorte County. All of the tax  
 32 revenue that results each year from a tax rate increase described  
 33 in subdivision (8) that is in excess of the first three million five  
 34 hundred thousand dollars (\$3,500,000) that results each year from  
 35 the tax rate increase must be used by the county and cities and  
 36 towns in the county for homestead credits under this subdivision.  
 37 The following apply to homestead credits provided under this  
 38 subdivision:

39 (A) The homestead credits must be applied uniformly to  
 40 provide a homestead credit for homesteads in the county, city,  
 41 or town.

42 (B) The homestead credits shall be treated for all purposes as

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- 1 property tax levies.
- 2 (C) The homestead credits shall be applied to the net property
- 3 taxes due on the homestead after the application of all other
- 4 assessed value deductions or property tax deductions and
- 5 credits that apply to the amount owed under IC 6-1.1.
- 6 (D) The department of local government finance shall
- 7 determine the homestead credit percentage for a particular
- 8 year based on the amount of county economic development
- 9 income tax revenue that will be used under this subdivision to
- 10 provide homestead credits in that year.
- 11 (c) As used in this section, an economic development project is any
- 12 project that:
- 13 (1) the county, city, or town determines will:
- 14 (A) promote significant opportunities for the gainful
- 15 employment of its citizens;
- 16 (B) attract a major new business enterprise to the unit; ~~or~~
- 17 (C) retain or expand a significant business enterprise within
- 18 the unit; ~~and or~~
- 19 **(D) maintain, rehabilitate, preserve, or restore a historic**
- 20 **county courthouse; and**
- 21 (2) involves an expenditure for:
- 22 (A) the acquisition of land;
- 23 (B) interests in land;
- 24 (C) site improvements;
- 25 (D) infrastructure improvements;
- 26 (E) buildings;
- 27 (F) structures;
- 28 (G) rehabilitation, renovation, and enlargement of buildings
- 29 and structures;
- 30 (H) machinery;
- 31 (I) equipment;
- 32 (J) furnishings;
- 33 (K) facilities;
- 34 (L) administrative expenses associated with such a project,
- 35 including contract payments authorized under subsection
- 36 (b)(2)(D);
- 37 (M) operating expenses authorized under subsection (b)(2)(E);
- 38 or
- 39 (N) to the extent not otherwise allowed under this chapter,
- 40 substance removal or remedial action in a designated unit;
- 41 or any combination of these.
- 42 (d) If there are bonds outstanding that have been issued under

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1 section 14 of this chapter or leases in effect under section 21 of this  
2 chapter, the county or a city or town may not expend money from its  
3 economic development income tax fund for a purpose authorized under  
4 subsection (b)(3) in a manner that would adversely affect owners of the  
5 outstanding bonds or payment of any lease rentals due.

6 SECTION 3. IC 14-8-2-107, AS AMENDED BY P.L.133-2012,  
7 SECTION 164, IS AMENDED TO READ AS FOLLOWS  
8 [EFFECTIVE JULY 1, 2013]: Sec. 107. "Fund" has the following  
9 meaning:

10 (1) For purposes of IC 14-9-5, the meaning set forth in  
11 IC 14-9-5-1.

12 (2) For purposes of IC 14-9-8-21, the meaning set forth in  
13 IC 14-9-8-21.

14 (3) For purposes of IC 14-9-8-21.5, the meaning set forth in  
15 IC 14-9-8-21.5.

16 (4) For purposes of IC 14-9-9, the meaning set forth in  
17 IC 14-9-9-3.

18 (5) For purposes of IC 14-12-1, the meaning set forth in  
19 IC 14-12-1-1.

20 (6) For purposes of IC 14-12-2, the meaning set forth in  
21 IC 14-12-2-2.

22 (7) For purposes of IC 14-12-3, the meaning set forth in  
23 IC 14-12-3-2.

24 (8) For purposes of IC 14-13-1, the meaning set forth in  
25 IC 14-13-1-2.

26 (9) For purposes of IC 14-13-2, the meaning set forth in  
27 IC 14-13-2-3.

28 (10) For purposes of IC 14-16-1, the meaning set forth in  
29 IC 14-16-1-30.

30 (11) For purposes of IC 14-19-8, the meaning set forth in  
31 IC 14-19-8-1.

32 (12) For purposes of IC 14-20-11, the meaning set forth in  
33 IC 14-20-11-2.

34 **(13) For purposes of IC 14-21-6, the meaning set forth in  
35 IC 14-21-6-1.**

36 ~~(13)~~ **(14)** For purposes of IC 14-22-3, the meaning set forth in  
37 IC 14-22-3-1.

38 ~~(14)~~ **(15)** For purposes of IC 14-22-4, the meaning set forth in  
39 IC 14-22-4-1.

40 ~~(15)~~ **(16)** For purposes of IC 14-22-5, the meaning set forth in  
41 IC 14-22-5-1.

42 ~~(16)~~ **(17)** For purposes of IC 14-22-8, the meaning set forth in

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- 1 IC 14-22-8-1.  
 2 ~~(17)~~ **(18)** For purposes of IC 14-22-34, the meaning set forth in  
 3 IC 14-22-34-2.  
 4 ~~(18)~~ **(19)** For purposes of IC 14-23-3, the meaning set forth in  
 5 IC 14-23-3-1.  
 6 ~~(19)~~ **(20)** For purposes of IC 14-24-4.5, the meaning set forth in  
 7 IC 14-24-4.5-2(5).  
 8 ~~(20)~~ **(21)** For purposes of IC 14-25-2-4, the meaning set forth in  
 9 IC 14-25-2-4.  
 10 ~~(21)~~ **(22)** For purposes of IC 14-25-10, the meaning set forth in  
 11 IC 14-25-10-1.  
 12 ~~(22)~~ **(23)** For purposes of IC 14-25.5, the meaning set forth in  
 13 IC 14-25.5-1-3.  
 14 ~~(23)~~ **(24)** For purposes of IC 14-28-5, the meaning set forth in  
 15 IC 14-28-5-2.  
 16 ~~(24)~~ **(25)** For purposes of IC 14-31-2, the meaning set forth in  
 17 IC 14-31-2-5.  
 18 ~~(25)~~ **(26)** For purposes of IC 14-25-12, the meaning set forth in  
 19 IC 14-25-12-1.  
 20 ~~(26)~~ **(27)** For purposes of IC 14-32-8, the meaning set forth in  
 21 IC 14-32-8-1.  
 22 ~~(27)~~ **(28)** For purposes of IC 14-33-14, the meaning set forth in  
 23 IC 14-33-14-3.  
 24 ~~(28)~~ **(29)** For purposes of IC 14-33-21, the meaning set forth in  
 25 IC 14-33-21-1.  
 26 ~~(29)~~ **(30)** For purposes of IC 14-34-6-15, the meaning set forth in  
 27 IC 14-34-6-15.  
 28 ~~(30)~~ **(31)** For purposes of IC 14-34-14, the meaning set forth in  
 29 IC 14-34-14-1.  
 30 ~~(31)~~ **(32)** For purposes of IC 14-34-19-1.3, the meaning set forth  
 31 in IC 14-34-19-1.3(a).  
 32 ~~(32)~~ **(33)** For purposes of IC 14-34-19-1.5, the meaning set forth  
 33 in IC 14-34-19-1.5(a).  
 34 ~~(33)~~ **(34)** For purposes of IC 14-37-10, the meaning set forth in  
 35 IC 14-37-10-1.

36 SECTION 4. IC 14-21-1-12 IS AMENDED TO READ AS  
 37 FOLLOWS [EFFECTIVE JULY 1, 2013]: Sec. 12. The division shall  
 38 do the following:

- 39 (1) Develop a program of historical, architectural, and  
 40 archeological research and development, including continuing  
 41 surveys, excavations, scientific recording, interpretation, and  
 42 publication of the state's historical, architectural, and

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1 archeological resources.

2 (2) Prepare a preservation plan for the state that establishes  
3 planning guidelines to encourage the continuous maintenance and  
4 integrity of historic sites and historic structures. However, the  
5 plan is not effective until the plan has been:

6 (A) presented to the council for review and comment; and

7 (B) approved by the review board after public hearing.

8 (3) Undertake the action necessary to qualify the state for  
9 participation in sources of federal aid to further the purposes  
10 stated in subdivisions (1) and (2).

11 (4) Provide information on historic sites and structures within  
12 Indiana to federal, state, and local governmental agencies, private  
13 individuals, and organizations.

14 (5) Advise and coordinate the activities of local historical  
15 associations, historic district commissions, historic commissions,  
16 and other interested groups or persons.

17 (6) Provide technical and financial assistance to local historical  
18 associations, historic district commissions, historic commissions,  
19 and other interested groups or persons.

20 (7) Review environmental impact statements as required by  
21 federal and state law for actions significantly affecting historic  
22 properties.

23 **(8) In cooperation with the Indiana state museum and historic  
24 sites corporation established by IC 4-37-2-1, create a traveling  
25 exhibit that describes the role of historic courthouses in the  
26 history, architecture, and art of the counties and the state.**

27 SECTION 5. IC 14-21-6 IS ADDED TO THE INDIANA CODE AS  
28 A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE JULY  
29 1, 2013]:

30 **Chapter 6. Historic Courthouse Rehabilitation and Restoration**  
31 **Revolving Fund**

32 **Sec. 1. As used in this chapter, "fund" refers to the historic**  
33 **courthouse rehabilitation and restoration revolving fund**  
34 **established by section 2 of this chapter.**

35 **Sec. 2. (a) The historic courthouse rehabilitation and restoration**  
36 **revolving fund is established.**

37 **(b) Subject to section 4 of this chapter, the division shall loan**  
38 **money in the fund to counties for rehabilitation, restoration,**  
39 **preservation, or maintenance of county courthouses that are listed**  
40 **in the National Register of Historic Places.**

41 **(c) Money in the fund consists of loan repayments,**  
42 **appropriations, and gifts.**



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(d) The expenses of administering the fund shall be paid from money in the fund.

(e) The treasurer of state shall invest the money in the fund not currently needed to meet the obligations of the fund in the same manner as other public funds may be invested.

(f) Money in the fund does not revert to the state general fund. The fund is a revolving fund to be used exclusively for the purposes of this chapter.

Sec. 3. The division shall administer the fund and loans made from the fund.

Sec. 4. Loans made by the division under this chapter must meet the following requirements:

- (1) A loan may not exceed:
  - (A) two hundred thousand dollars (\$200,000); or
  - (B) sixty percent (60%) of the cost of the rehabilitation, restoration, preservation, or maintenance project.
- (2) The interest rate for a loan may not exceed seventy-five percent (75%) of the current prime lending rate.
- (3) A county must repay its loan using money from the county's county economic development income tax (IC 6-3.5-7) or county adjusted gross income tax (IC 6-3.5-1.1) revenues.
- (4) A county must repay a loan not more than ten (10) years after the loan is made.
- (5) Plans for the rehabilitation, restoration, preservation, or maintenance project for which the loan is received must meet the Secretary of the Interior's Standards for Rehabilitation.

SECTION 6. [EFFECTIVE JULY 1, 2013] (a) There is appropriated from the state general fund to the division of historic preservation and archeology of the department of natural resources fifty thousand dollars (\$50,000) for use by the division of historic preservation and archeology of the department of natural resources for purposes of creating a traveling exhibit as provided in IC 14-21-1-12(8), as amended by this act, beginning July 1, 2013, and ending June 30, 2014.

(b) This SECTION expires July 1, 2015.

SECTION 7. [EFFECTIVE JULY 1, 2013] (a) There is appropriated from the state general fund to the historic courthouse rehabilitation and restoration revolving fund (IC 14-21-6, as added by this act) two million dollars (\$2,000,000) for use by the division of historic preservation and archeology of the department of natural resources for the purposes of the historic courthouse

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1     **rehabilitation and restoration revolving fund beginning July 1,**  
2     **2013, and ending June 30, 2014. Any unencumbered amount**  
3     **remaining from this appropriation at the end of a state fiscal year**  
4     **remains available in subsequent state fiscal years for the purposes**  
5     **for which it is appropriated.**

6         **(b) This SECTION expires July 1, 2015.**

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