

# SENATE BILL No. 326

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 6-1.1-20.6-2.

**Synopsis:** Taxation of homesteads. Provides that for purposes of the property tax circuit breaker credits, a "homestead" eligible for the 1% cap means a homestead that has been granted a standard deduction.

**Effective:** Upon passage.

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January 8, 2013, read first time and referred to Committee on Appropriations.

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First Regular Session 118th General Assembly (2013)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2012 Regular Session of the General Assembly.

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## SENATE BILL No. 326



A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1 SECTION 1. IC 6-1.1-20.6-2, AS AMENDED BY
- 2 P.L.182-2009(ss), SECTION 151, IS AMENDED TO READ AS
- 3 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 2. (a) As used in
- 4 this chapter, "homestead" refers to a homestead that ~~is eligible for~~ **has**
- 5 **been granted** a standard deduction under IC 6-1.1-12-37.
- 6 (b) The term includes a house or apartment that is owned or leased
- 7 by a cooperative housing corporation (as defined in 26 U.S.C. 216(b)).
- 8 SECTION 2. [EFFECTIVE UPON PASSAGE] **(a) IC 6-1.1-20.6-2,**
- 9 **as amended by this act, applies only to property taxes first due and**
- 10 **payable after December 31, 2013.**
- 11 **(b) This SECTION expires July 1, 2016.**
- 12 SECTION 3. **An emergency is declared for this act.**

