

Adopted	Rejected
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COMMITTEE REPORT

YES:	13
NO:	0

MR. SPEAKER:

*Your Committee on Insurance, to which was referred House Bill 1319, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 4, between lines 17 and 18, begin a new paragraph and insert:
- 2 "SECTION 4. IC 27-1-15.7-2, AS AMENDED BY P.L.81-2012,
- 3 SECTION 4, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 4 JULY 1, 2013]: Sec. 2. (a) Except as provided in subsection (b), to
- 5 renew a license issued under IC 27-1-15.6, a resident insurance
- 6 producer must complete at least twenty-four (24) hours of credit in
- 7 continuing education courses. An attorney in good standing who is
- 8 admitted to the practice of law in Indiana and holds a license issued
- 9 under IC 27-1-15.6 may complete all or any number of hours of
- 10 continuing education required by this subsection by completing an
- 11 equivalent number of hours in continuing legal education courses that
- 12 are related to the business of insurance.
- 13 (b) Except as provided in subsection (c), to renew a license issued
- 14 under IC 27-1-15.6, a limited lines producer with a title qualification

1 under IC 27-1-15.6-7(a)(8) must complete at least seven (7) hours of
 2 credit in continuing education courses related to the business of title
 3 insurance with at least one (1) hour of instruction in a structured setting
 4 or comparable self-study in each of the following:

- 5 (1) Ethical practices in the marketing and selling of title
 6 insurance.
- 7 (2) Title insurance underwriting.
- 8 (3) Escrow issues.
- 9 (4) Principles of the federal Real Estate Settlement Procedures
 10 Act (12 U.S.C. 2608).

11 An attorney in good standing who is admitted to the practice of law in
 12 Indiana and holds a license issued under IC 27-1-15.6 with a title
 13 qualification under IC 27-1-15.6-7(a)(8) may complete all or any
 14 number of hours of continuing education required by this subsection by
 15 completing an equivalent number of hours in continuing legal
 16 education courses related to the business of title insurance or any
 17 aspect of real property law.

18 (c) The following insurance producers are not required to complete
 19 continuing education courses to renew a license under this chapter:

- 20 (1) A limited lines producer who is licensed without examination
 21 under IC 27-1-15.6-18(1) or IC 27-1-15.6-18(2).
- 22 (2) A limited line credit insurance producer.
- 23 (3) A nonresident limited lines producer with a title qualification:
 24 (A) whose home state requires continuing education for a title
 25 qualification; and
 26 (B) who has met the continuing education requirements
 27 described in clause (A).

28 (d) To satisfy the requirements of subsection (a) or (b), a licensee
 29 may use only those credit hours earned in continuing education courses
 30 completed by the licensee:

- 31 (1) after the effective date of the licensee's last renewal of a
 32 license under this chapter; or
- 33 (2) if the licensee is renewing a license for the first time, after the
 34 date on which the licensee was issued the license under this
 35 chapter.

36 (e) If an insurance producer receives qualification for a license in
 37 more than one (1) line of authority under IC 27-1-15.6, the insurance
 38 producer may not be required to complete a total of more than

1 twenty-four (24) hours of credit in continuing education courses to
2 renew the license.

3 (f) Except as provided in subsection (g), a licensee may receive
4 credit only for completing **the following** continuing education courses:

5 (1) **Continuing education courses** that have been approved by
6 the commissioner under section 4 of this chapter.

7 (2) **Continuing education courses that are required for the**
8 **licensee under IC 27-19-4-14.**

9 (g) A licensee who teaches a course approved by the commissioner
10 under section 4 of this chapter shall receive continuing education credit
11 for teaching the course.

12 (h) When a licensee renews a license issued under this chapter, the
13 licensee must submit:

14 (1) a continuing education statement that:

15 (A) is in a format authorized by the commissioner;

16 (B) is signed by the licensee under oath; and

17 (C) lists the continuing education courses completed by the
18 licensee to satisfy the continuing education requirements of
19 this section; and

20 (2) any other information required by the commissioner.

21 (i) A continuing education statement submitted under subsection (h)
22 may be reviewed and audited by the department.

23 (j) A licensee shall retain a copy of the original certificate of
24 completion received by the licensee for completion of a continuing
25 education course.

26 (k) A licensee who completes a continuing education course that:

27 (1) is approved by the commissioner under section 4 of this
28 chapter;

29 (2) is held in a classroom setting; and

30 (3) concerns ethics;

31 shall receive continuing education credit not to exceed four (4) hours
32 in a renewal period."

33 Page 16, delete lines 7 through 8.

34 Page 16, line 9, delete "(c)" and insert "**(b)**".

35 Page 16, line 14, delete "(d)" and insert "**(c)**".

36 Page 16, line 17, delete "(e)" and insert "**(d)**".

37 Page 16, line 24, delete "(f)" and insert "**(e)**".

38 Page 17, line 3, delete "(g)" and insert "**(f)**".

- 1 Page 17, line 4, delete "(f)" and insert "(e)".
- 2 Page 17, line 8, delete "(f)." and insert "(e)".
- 3 Page 17, line 9, delete "(h)" and insert "(g)".
- 4 Page 17, line 9, delete "(f)" and insert "(e)".
- 5 Page 17, line 11, delete "(i)" and insert "(h)".
- 6 Page 17, line 14, delete "(j)" and insert "(i)".
- 7 Page 17, line 16, delete "(g)." and insert "(f)".
- 8 Page 17, line 17, delete "(k)" and insert "(j)".
- 9 Page 17, line 20, delete "(l)" and insert "(k)".
- 10 Page 17, line 21, delete "(f)," and insert "(e)".
- 11 Page 17, line 23, delete "(g)." and insert "(f)".
- 12 Page 22, line 3, delete "Shall" and insert "**If the navigator or**
- 13 **assister is an individual, shall**".
- 14 Page 22, line 12, delete "Must" and insert "**If the navigator or**
- 15 **assister is an individual, must**".
- 16 Page 22, line 23, delete "Must" and insert "**If the navigator or**
- 17 **assister is an individual, must**".
- 18 Page 27, between lines 18 and 19, begin a new paragraph and insert:
- 19 "**(c) An insurance producer or insurance consultant is not**
- 20 **required to complete continuing education hours of credit in excess**
- 21 **of the required number of hours of credit in continuing education**
- 22 **that apply to the insurance producer or insurance consultant under**
- 23 **IC 27-1-15.7**".
- 24 Renumber all SECTIONS consecutively.
(Reference is to HB 1319 as introduced.)

and when so amended that said bill do pass.

Representative Lehman