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| Adopted | Rejected |
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COMMITTEE REPORT

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| YES: | 9 |
| NO: | 0 |

MR. SPEAKER:

*Your Committee on Commerce, Small Business and Economic Development, to which was referred House Bill 1462, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 1, delete lines 1 through 17, begin a new paragraph and insert:
- 2 "SECTION 1. IC 6-3.1-24-9, AS AMENDED BY P.L.137-2012,
- 3 SECTION 60, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 4 JULY 1, 2013]: Sec. 9. (a) The total amount of tax credits that may be
- 5 ~~allowed~~ **approved by the corporation** under this chapter in a
- 6 particular calendar year for qualified investment capital provided
- 7 during that calendar year may not exceed twelve million five hundred
- 8 thousand dollars (\$12,500,000). ~~The Indiana economic development~~
- 9 ~~corporation may not certify a proposed investment plan under section~~
- 10 ~~12.5 of this chapter if the proposed investment would result in the total~~
- 11 ~~amount of the tax credits certified for the calendar year exceeding~~
- 12 ~~twelve million five hundred thousand dollars (\$12,500,000). An~~
- 13 ~~amount of an unused credit carried over by a taxpayer from a previous~~

1 calendar year may not be considered in determining the amount of
 2 proposed investments that the Indiana economic development
 3 corporation may certify under this chapter.

4 (b) Notwithstanding the other provisions of this chapter, a taxpayer
 5 is not entitled to a credit for providing qualified investment capital to
 6 a qualified Indiana business after December 31, 2016. However, this
 7 subsection may not be construed to prevent a taxpayer from carrying
 8 over to a taxable year beginning after December 31, 2016, an unused
 9 tax credit attributable to an investment occurring before January 1,
 10 2017."

11 Page 2, delete lines 1 through 5.

12 Page 7, line 23, delete "corporation" and insert "office".

13 Page 8, between lines 12 and 13, begin a new paragraph and insert:

14 **"Sec. 10. As used in this chapter, "office" refers to the office of**
 15 **community and rural affairs established by IC 4-4-9.7-4."**

16 Page 8, line 13, delete "10." and insert "11."

17 Page 8, line 14, delete "corporation" and insert "office".

18 Page 8, line 15, delete "18" and insert "19".

19 Page 8, line 16, delete "11." and insert "12."

20 Page 8, line 18, delete "22" and insert "23".

21 Page 8, line 19, delete "12." and insert "13."

22 Page 8, line 21, delete "13." and insert "14."

23 Page 8, line 33, delete "14." and insert "15."

24 Page 8, line 33, delete "corporation" and insert "office".

25 Page 8, line 36, delete "corporation;" and insert "office;".

26 Page 8, line 40, delete "corporation" and insert "office".

27 Page 8, line 41, delete "15" and insert "16".

28 Page 9, line 1, delete "15." and insert "16."

29 Page 9, line 1, delete "corporation" and insert "office".

30 Page 9, line 5, delete "corporation;" and insert "office;".

31 Page 9, line 7, delete "corporation." and insert "office."

32 Page 9, line 11, delete "16." and insert "17."

33 Page 9, line 12, delete "15" and insert "16".

34 Page 9, line 12, delete "corporation" and insert "office".

35 Page 9, line 20, delete "corporation" and insert "office".

36 Page 9, line 21, delete "20" and insert "21".

37 Page 9, line 22, delete "17." and insert "18."

- 1 Page 9, line 22, delete "corporation" and insert "**office**".
- 2 Page 9, line 24, delete "18." and insert "**19.**".
- 3 Page 9, line 24, delete "corporation" and insert "**office**".
- 4 Page 9, line 26, delete "corporation" and insert "**office**".
- 5 Page 9, line 33, delete "corporation." and insert "**office.**".
- 6 Page 9, line 37, delete "corporation." and insert "**office.**".
- 7 Page 9, line 38, delete "19." and insert "**20.**".
- 8 Page 9, line 42, delete "corporation" and insert "**office**".
- 9 Page 10, line 7, delete "20." and insert "**21.**".
- 10 Page 10, line 7, delete "corporation" and insert "**office**".
- 11 Page 10, line 8, delete "16" and insert "**17**".
- 12 Page 10, line 9, delete "corporation" and insert "**office**".
- 13 Page 10, line 14, delete "21." and insert "**22.**".
- 14 Page 10, line 27, delete "22." and insert "**23.**".
- 15 Page 10, line 30, delete "21" and insert "**22**".
- 16 Page 10, line 34, delete "23" and insert "**24**".
- 17 Page 11, line 4, delete "23." and insert "**24.**".
- 18 Page 11, line 22, delete "24." and insert "**25.**".
- 19 Page 11, line 27, delete "25." and insert "**26.**".
- 20 Page 11, line 30, delete "26." and insert "**27.**".
- 21 Page 11, line 40, delete "23" and insert "**24**".
- 22 Page 11, line 41, delete "27." and insert "**28.**".
- 23 Page 11, line 42, delete "23" and insert "**24**".
- 24 Page 12, line 3, delete "28." and insert "**29.**".
- 25 Page 12, line 8, delete "29." and insert "**30.**".
- 26 Renummer all SECTIONS consecutively.
(Reference is to HB 1462 as introduced.)

and when so amended that said bill do pass.

Representative Messmer