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| Adopted | Rejected |
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COMMITTEE REPORT

YES: 12
NO: 0

MR. SPEAKER:

*Your Committee on Commerce, Small Business and Economic Development, to which was referred Senate Bill 521, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 4, line 14, delete "and".
- 2 Page 4, line 15, after "tax);" insert "**and**".
- 3 Page 4, between lines 15 and 16, begin a new line double block
- 4 indented and insert:
- 5 "**(D) IC 27-1-20-12 (retaliatory tax);**".
- 6 Page 5, line 40, after "equity" insert "**investment, if known.**".
- 7 Page 5, delete line 41.
- 8 Page 6, line 12, delete "After July 31, 2013, the IEDC shall begin
- 9 accepting".
- 10 Page 6, line 13, delete "applications submitted to the IEDC under
- 11 subsection (a)".
- 12 Page 6, line 38, delete "investment," and insert "**investment or a**
- 13 **change in allocation of credits pursuant to section 4(b) of this**

- 1 **chapter,"**
- 2 Page 7, line 27, after "certify" insert "**qualified equity investments**
- 3 **that earn tax credits at the applicable percentage rate that would**
- 4 **exceed"**.
- 5 Page 7, line 28, delete "qualified equity investments" and insert "**tax**
- 6 **credits"**.
- 7 Page 10, line 41, delete "conditions" and insert "**condition"**.
- 8 Page 10, line 42, delete "(b)," and insert "**(b)(2),"**.
- 9 Page 11, line 4, delete "conditions" and insert "**condition"**.
- 10 Page 11, line 4, delete "(b)." and insert "**(b)(2)."**
- 11 Page 11, line 6, delete "conditions" and insert "**condition"**.
- 12 Page 11, line 7, delete "(b)," and insert "**(b)(2),"**.
- 13 Page 11, line 10, delete "conditions" and insert "**condition"**.
- 14 Page 11, line 10, delete "(b)," and insert "**(b)(2),"**.
- 15 Page 12, line 42, delete "Indiana Department of Education." and
- 16 insert "**Department of education established by IC 20-19-3-1."**
- 17 Page 13, line 17, delete "project" and insert "**program"**.
- (Reference is to SB 521 as printed February 13, 2013.)

and when so amended that said bill do pass.

Representative Messmer