

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 585 be amended to read as follows:

- 1 Page 1, between lines 11 and 12, begin a new paragraph and insert:
- 2 "SECTION 2. IC 6-1.1-18.5-2, AS AMENDED BY P.L.1-2008,
- 3 SECTION 3, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 4 JULY 1, 2013]: Sec. 2. (a) As used in this section, "Indiana nonfarm
- 5 personal income" means the estimate of total nonfarm personal income
- 6 for Indiana in a calendar year as computed by the federal Bureau of
- 7 Economic Analysis using any actual data for the calendar year and any
- 8 estimated data determined appropriate by the federal Bureau of
- 9 Economic Analysis.
- 10 (b) ~~Subject to subsection (c)~~; For purposes of determining a civil
- 11 taxing unit's maximum permissible ad valorem property tax levy for an
- 12 ensuing calendar year, the civil taxing unit shall use the assessed value
- 13 growth quotient determined in the last STEP of the following STEPS:
- 14 STEP ONE: For each of the six (6) calendar years immediately
- 15 preceding the year in which a budget is adopted under
- 16 IC 6-1.1-17-5 for the ensuing calendar year, divide the Indiana
- 17 nonfarm personal income for the calendar year by the Indiana
- 18 nonfarm personal income for the calendar year immediately
- 19 preceding that calendar year, rounding to the nearest
- 20 one-thousandth (0.001).
- 21 STEP TWO: Determine the sum of the STEP ONE results.
- 22 STEP THREE: Divide the STEP TWO result by six (6), rounding
- 23 to the nearest one-thousandth (0.001).
- 24 STEP FOUR: Determine the lesser of the following:

- 1 (A) The STEP THREE quotient.
- 2 (B) One and six-hundredths (1.06).
- 3 (c) ~~This subsection applies only to civil taxing units in Lake County.~~
- 4 ~~Notwithstanding any other provision, for property taxes first due and~~
- 5 ~~payable after December 31, 2007, the assessed value growth quotient~~
- 6 ~~used to determine a civil taxing unit's maximum permissible ad~~
- 7 ~~valorem property tax levy under this chapter for a particular calendar~~
- 8 ~~year is one (1) unless a tax rate of one percent (1%) will be in effect~~
- 9 ~~under IC 6-3.5-1.1-26 or IC 6-3.5-6-32 in Lake County for that~~
- 10 ~~calendar year."~~
- 11 Page 4, between lines 41 and 42, begin a new paragraph and insert:
- 12 "SECTION 7. [EFFECTIVE UPON PASSAGE] **(a)**
- 13 **IC 6-1.1-18.5-2, as amended by this act, applies to maximum**
- 14 **permissible ad valorem property tax levy determinations made**
- 15 **after 2013.**
- 16 **(b) This SECTION expires January 1, 2017."**
- 17 Renumber all SECTIONS consecutively.
(Reference is to ESB 585 as printed April 8, 2013.)

Representative Slager