

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1348 be amended to read as follows:

- 1 Page 2, between lines 4 and 5, begin a new paragraph and insert:
- 2 "SECTION 3. IC 21-12-1-7.5 IS ADDED TO THE INDIANA
- 3 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
- 4 [EFFECTIVE UPON PASSAGE]: **Sec. 7.5. "Credit hours" refers to**
- 5 **credit hours used in a traditional semester school, in which an**
- 6 **associate degree requires sixty (60) credit hours and a**
- 7 **baccalaureate degree requires one hundred twenty (120) credit**
- 8 **hours."**
- 9 Page 4, delete lines 22 through 24, begin a new paragraph and insert:
- 10 "**Sec. 3. (a) As used in this section, "annual award amount"**
- 11 **refers to:**
- 12 **(1) for a recipient of a Frank O'Bannon award, the amount a**
- 13 **recipient is entitled to receive under sections 1 and 2 of this**
- 14 **chapter; or**
- 15 **(2) for a recipient of a twenty-first century scholars award, the**
- 16 **amount prescribed under IC 21-12-6."**
- 17 Page 10, between lines 1 and 2, begin a new paragraph and insert:
- 18 "SECTION 15. IC 21-12-4-9, AS ADDED BY P.L.229-2011,
- 19 SECTION 227, IS AMENDED TO READ AS FOLLOWS
- 20 [EFFECTIVE UPON PASSAGE]: Sec. 9. The commission may order
- 21 the auditor of state to transfer money ~~from~~ **among** the freedom of
- 22 choice grant fund, ~~to~~ the higher education award fund, **and the**
- 23 **twenty-first century scholars fund, as needed to meet the**
- 24 **obligations of the funds.** The auditor of state shall make the transfer
- 25 ordered by the commission with the approval of the budget director and

- 1 the governor."
 2 Page 15, delete line 13 and insert "**the number of terms that**
 3 **constitutes four (4) undergraduate academic years.**".
 4 Page 18, delete lines 31 through 38, begin a new paragraph and
 5 insert:
 6 "**Sec. 4. (a) The completion incentive fund is established to**
 7 **provide performance grants under section 5 of this chapter.**
 8 **(b) The completion incentive fund shall be administered by the**
 9 **commission.**
 10 **(c) The fund consists of money appropriated to the fund by the**
 11 **general assembly.**
 12 **(d)The treasurer of state shall invest the money in the fund not**
 13 **currently needed to meet the obligations of the fund in the same**
 14 **manner as other public funds may be invested.**
 15 **(e) Money in the fund at the end of a state fiscal year does not**
 16 **revert to the state general fund but remains in the fund to be used**
 17 **exclusively for purposes of section 5 of this chapter.**
 18 **Sec. 5. (a) This section applies to a resident student who initially**
 19 **enrolls in a state educational institution after July 31, 2014. A**
 20 **full-time resident undergraduate student is entitled to a**
 21 **performance grant for earning a baccalaureate degree or an**
 22 **associate degree at a state educational institution if the student**
 23 **earns the degree on or before the date the student is expected to**
 24 **earn the degree under the student's degree map. The performance**
 25 **grant shall be paid by the commission from the completion**
 26 **incentive fund established in section 4 of this chapter.**".
 27 Page 19, line 27, delete "four (4) academic years." and insert "**the**
 28 **number of terms that constitutes four (4) undergraduate academic**
 29 **years.**".
 30 Page 19, line 35, after "exceed" insert "**the number of terms that**
 31 **constitutes**".
 32 Page 19, line 35, after "(4)" insert "**undergraduate**".
 33 Page 20, delete line 3 and insert "**the number of terms that**
 34 **constitutes four (4) undergraduate academic years; and**".
 35 Page 20, line 13, delete "four (4) academic years" and insert "**the**

- 1 **number of terms that constitutes four (4) undergraduate academic**
- 2 **years".**
- 3 Renumber all SECTIONS consecutively.
 (Reference is to HB 1348 as printed February 12, 2013.)

Representative Dermody