

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 517 be amended to read as follows:

- 1 Page 11, delete lines 24 through 38, begin a new paragraph and
- 2 insert:
- 3 "SECTION 4. IC 6-1.1-17-22 IS ADDED TO THE INDIANA
- 4 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
- 5 [EFFECTIVE JULY 1, 2013]: **Sec. 22. In determining the amount of**
- 6 **the levy for a debt service fund for an ensuing year, the maximum**
- 7 **amount allowed for an operating balance in the debt service fund**
- 8 **is fifty percent (50%) of the amount budgeted for the ensuing year**
- 9 **for debt service to be paid out of the debt service fund. Property**
- 10 **taxes described in this section may not be construed as an increase**
- 11 **in a political subdivision's property tax levy to make up for a**
- 12 **reduction in property tax collections under IC 6-1.1-20.6-9.5."**
- 13 Renumber all SECTIONS consecutively.
(Reference is to ESB 517 as printed April 5, 2013.)

Representative Clere