

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 222 be amended to read as follows:

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning state
- 3 and local administration and to make an appropriation.
- 4 Page 5, delete lines 16 through 42, begin a new paragraph and insert:
- 5 "SECTION 5. IC 32-34-1-34, AS AMENDED BY P.L.246-2005,
- 6 SECTION 217, IS AMENDED TO READ AS FOLLOWS
- 7 [EFFECTIVE JULY 1, 2013]: Sec. 34. (a) Except as provided in
- 8 ~~section sections 36(g) and 42(d)~~ of this chapter, the treasurer of state
- 9 shall, on order of the attorney general, pay the necessary costs of the
- 10 following:
- 11 (1) Selling abandoned property.
- 12 (2) Mailing notices.
- 13 (3) Making publications required by this chapter.
- 14 (4) Paying other operating expenses and administrative expenses,
- 15 including:
- 16 (A) salaries and wages reasonably incurred by the attorney
- 17 general in the administration and enforcement of this chapter;
- 18 and
- 19 (B) costs incurred in examining records of the holders of
- 20 property and in collecting the property from the holders.
- 21 (b) If the balance of the principal of the abandoned property fund
- 22 established by section 33 of this chapter exceeds **three million** five
- 23 hundred thousand dollars (~~\$500,000~~), **(\$3,500,000)**, the treasurer of
- 24 state may, and at least once each fiscal year shall, transfer to the state
- 25 general fund the balance of the principal of the abandoned property

1 fund that exceeds **three million** five hundred thousand dollars
 2 ~~(\$500,000)~~: **(\$3,500,000)**.

3 **(c) If the balance of the principal of the abandoned property**
 4 **fund established by section 33 of this chapter exceeds five hundred**
 5 **thousand dollars (\$500,000), the total amount to be appropriated**
 6 **under subsection (d) is equal to the lesser of:**

7 **(1) three million dollars (\$3,000,000); or**

8 **(2) the amount by which the principal of the abandoned**
 9 **property fund exceeds five hundred thousand dollars**
 10 **(\$500,000), if any.**

11 **(d) The following amounts are annually appropriated to the**
 12 **specified recipients from the abandoned property fund established**
 13 **by section 33 of this chapter:**

14 **(1) One-third (1/3) of the amount determined under**
 15 **subsection (c) to the Indiana commission for women to further**
 16 **the mission of the Indiana commission for women.**

17 **(2) One-third (1/3) of the amount determined under**
 18 **subsection (c) to the Indiana Coalition Against Sexual Assault**
 19 **to further the mission of the Indiana Coalition Against Sexual**
 20 **Assault.**

21 **(3) One-third (1/3) of the amount determined under**
 22 **subsection (c) to the Indiana Coalition Against Domestic**
 23 **Violence to the further the mission of the Indiana Coalition**
 24 **Against Domestic Violence.**

25 **A nongovernmental entity that receives money under this**
 26 **subsection is periodically subject to audit by the state board of**
 27 **accounts for the money appropriated to the nongovernmental**
 28 **entity under this subsection on a schedule determined by the state**
 29 **board of accounts.**

30 ~~(e)~~ **(e)** If a claim is allowed or a refund is ordered under this chapter
 31 that is more than five hundred thousand dollars (\$500,000), the
 32 treasurer of state shall transfer from the state general fund sufficient
 33 money to make prompt payment of the claim. There is annually
 34 appropriated to the treasurer of state from the state general fund the
 35 amount of money sufficient to implement this subsection.

36 ~~(f)~~ **(f)** Before making a deposit into the abandoned property fund,
 37 the attorney general shall record the following:

38 **(1) The name and last known address of each person appearing**
 39 **from the holder's reports to be entitled to the abandoned property.**

40 **(2) The name and last known address of each insured person or**
 41 **annuitant.**

42 **(3) The number, the name of the corporation, and the amount due**
 43 **concerning any policy or contract listed in the report of a life**
 44 **insurance company.**

45 ~~(g)~~ **(g)** Except as provided in subsection ~~(f)~~, **(h)**, earnings on the
 46 property custody fund and the abandoned property fund shall be

- 1 credited to each fund.
- 2 ~~(f)~~ **(h)** On July 1 of each year, the interest balance in the property
- 3 custody fund established by section 32 of this chapter and the interest
- 4 balance in the abandoned property fund shall be transferred to the state
- 5 general fund."
- 6 Page 6, delete lines 1 through 17.
- 7 Renumber all SECTIONS consecutively.
 (Reference is to ESB 222 as printed March 19, 2013.)

Representative Lawson L