

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6721

BILL NUMBER: HB 1190

NOTE PREPARED: Mar 25, 2013

BILL AMENDED: Mar 25, 2013

SUBJECT: Uninsured and Underinsured Motorist Coverage.

FIRST AUTHOR: Rep. Mahan

FIRST SPONSOR: Sen. Holdman

BILL STATUS: CR Adopted - 2nd House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill specifies that uninsured and underinsured motorist coverage is not required to be made available under a personal umbrella or excess liability policy. The bill requires notice of a removal or reduction of the coverage. The bill also allows the insurer to determine the coverage limits if made available.

Effective Date: July 1, 2013.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Bill Brumbach, 232-9559.