March 29, 2013

ENGROSSED
SENATE BILL No. 293

DIGEST OF SB 293 (Updated March 26, 2013 10:37 am - DI 14)

Citations Affected: IC 2-5.

Synopsis: Government accounting study committee. Establishes the interim study committee on government accounting to study issues concerning state and local government accounting, including issues related to the implementation of generally accepted accounting principles, as adopted by the Governmental Accounting Standards Board (GASB), during the legislative interim in 2013 and 2014. Requires the committee to report its findings and recommendations to the legislative council before November 1, 2014.

Effective: July 1, 2013.

Miller Pete, Walker, Taylor, Delph, Merritt, Kruse, Smith J, Holdman
(HOUSE SPONSORS — TURNER, KOCH, MOED)

January 8, 2013, read first time and referred to Committee on Commerce, Economic Development & Technology.
January 28, 2013, reported favorably — Do Pass.
January 31, 2013, read second time, amended, ordered engrossed.
February 1, 2013, engrossed.
February 4, 2013, read third time, passed. Yeas 49, nays 0.

HOUSE ACTION

February 26, 2013, read first time and referred to Committee on Select Committee on Government Reduction.
March 28, 2013, reported — Do Pass.

C o p y

March 29, 2013

First Regular Session 118th General Assembly (2013)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type.~~

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~*this style type*~~ reconciles conflicts between statutes enacted by the 2012 Regular Session of the General Assembly.

C o p y

ENGROSSED
SENATE BILL No. 293

A BILL FOR AN ACT to amend the Indiana Code concerning state and local administration.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. IC 2-5-36.5 IS ADDED TO THE INDIANA CODE AS A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2013]:

Chapter 36.5. Interim Study Committee on Government Accounting

Sec. 1. As used in this chapter, "committee" refers to the interim study committee on government accounting established by section 2 of this chapter.

Sec. 2. (a) The interim study committee on government accounting is established.

(b) The committee shall do the following:

(1) During the legislative interim in 2013 and 2014:

(A) study issues concerning state and local government accounting, including issues related to the implementation of generally accepted accounting principles (GAAP), as adopted by the Governmental Accounting Standards Board (GASB); and

(B) study any other issue assigned to the committee by the legislative council or as directed by the chairperson of the committee.

(2) Before November 1, 2014, report the committee's findings and recommendations to the legislative council in an electronic format under IC 5-14-6.

Sec. 3. Except as otherwise provided in this chapter, the committee shall operate under the policies governing study committees adopted by the legislative council.

Sec. 4. (a) The committee consists of twelve (12) members of the general assembly appointed as follows:

(1) Two (2) members of the senate appointed by the president pro tempore.

(2) Two (2) members of the senate appointed by the minority leader of the senate.

(3) Two (2) members of the house of representatives appointed by the speaker.

(4) Two (2) members of the house of representatives appointed by the minority leader of the house of representatives.

(5) Four (4) members appointed by the chairman of the legislative council, each to represent one (1) of the following:

(A) Counties.

(B) Municipalities.

(C) Townships.

(D) School corporations.

Not more than two (2) members appointed under this subdivision may be affiliated with the same political party.

(b) The chairman of the legislative council shall, before August 1 of each year, appoint a member of the committee to serve as the chairperson of the committee.

Sec. 5. Each member of the committee is entitled to receive the same per diem, mileage, and travel allowances paid to individuals who serve as legislative and lay members, respectively, of interim study committees established by the legislative council.

Sec. 6. The affirmative votes of a majority of the members appointed to the committee are required for the committee to take action on any measure, including final reports.

Sec. 7. This chapter expires July 1, 2015.

C o p y

COMMITTEE REPORT

Madam President: The Senate Committee on Commerce, Economic Development and Technology, to which was referred Senate Bill No. 293, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to Senate Bill 293 as introduced.)

BUCK, Chairperson

Committee Vote: Yeas 6, Nays 0.

SENATE MOTION

Madam President: I move that Senate Bill 293 be amended to read as follows:

Page 1, line 15, after "of" insert "**generally accepted accounting principles (GAAP), as adopted by the**".

Page 1, line 15, after "(GASB)" insert "**; and**".

Page 1, delete line 16.

Page 2, line 11, delete "Three (3)" and insert "**Two (2)**".

Page 2, line 13, delete "Three (3)" and insert "**Two (2)**".

Page 2, line 15, delete "Three (3)" and insert "**Two (2)**".

Page 2, line 17, delete "Three (3)" and insert "**Two (2)**".

Page 2, between lines 19 and 20, begin a new line block indented and insert:

"**(5) Four (4) members appointed by the chairman of the legislative council, each to represent one (1) of the following:**

(A) Counties.

(B) Municipalities.

(C) Townships.

(D) School corporations.

Not more than two (2) members appointed under this subdivision may be affiliated with the same political party.".

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Page 2, delete lines 23 through 26, begin a new paragraph and insert:

"**Sec. 5. Each member of the committee is entitled to receive the same per diem, mileage, and travel allowances paid to individuals who serve as legislative and lay members, respectively, of interim study committees established by the legislative council.**".

(Reference is to SB 293 as printed January 29, 2013.)

MILLER PETE

COMMITTEE REPORT

Mr. Speaker: Your Committee on Select Committee on Government Reduction, to which was referred Senate Bill 293, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill do pass.

STEMLER, Chair

Committee Vote: yeas 13, nays 0.

C o p y